



SHIRE OF MUNDARING

Long Term Financial Plan

2022/23 to 2031/32

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Introduction

The Shire's Long Term Financial Plan (LTFP) meets the requirements set out in the Integrated Planning and Reporting Framework and Guidelines, in that:

- The LTFP is for a period of 10 years;
- Council updates the LTFP annually as part of the development of the Corporate Business Plan; and
- Council reviews the LTFP in detail as part of the four-yearly review of the Strategic Community Plan.

The Plan includes:

- Projected income and expenditure, financial position and cash flow statements for each of 10 years of the plan;
- Planning assumptions underlying the plan;
- Ratios and graphs indicating the Shire's forecast financial performance against industry benchmarks;
- Sensitivity and Scenario Analysis; and
- The Shire's 10 Year Capital Works Program.

Projected financial position

Summary of Financial Statements

The Shire's financial statements project the impact of its financial sustainability strategies in terms of the revenue it expects to receive over the next 10 years and its expected expenditure requirements. By using these statements the Shire, and the community, can evaluate the Shire's performance and financial position as the strategies are implemented.

The statements show that over the next 10 years the Shire will:

- improve its operating result and consequently its operating surplus ratio;
- maintain a balanced/surplus closing budget position;
- maintains a strong balance sheet and growth in equity, including sufficient cash reserves to meet short-term and long-term capital renewal requirements; and
- achieve the required asset renewal and maintenance programs in accordance with the Shire's asset management plans.

The financial statements included in this report are:

Statement of Comprehensive Income (nature and type)

This statement details the Shire's estimated and projected revenue and expenses from all operating activities.

Cash Flow Statement

This statement shows projected cash receipts and cash payments over the next 10 years. It is used to assess the Shire's ability to pay its debts as and when they fall due. The projected cash flow over the next 10 years forecasts the Shire will maintain its strong cash position. The net cash provided by operating activities shows how much cash is expected to remain after paying for the services and assets provided to the community.

Rate Setting Statement

In the LTFP the Rate Setting Statement shows the forecast budget surplus/(deficit) to be carried forward at the end of each year. The Shire is forecast to maintain a closing budget surplus in each year of the LTFP.

Statement of Financial Position (Balance Sheet)

The statement is a snap-shot of the expected financial position (assets, liabilities and equity) of the Shire at the end of the financial year.

Equity Statement

The equity statement is an alternative way of looking at the net worth of the Shire. It analyses the various changes that have occurred or are occurring to the equity position over the 10 years of the LTFP.

Financial Performance Monitoring

Seven statutory key performance indicators (KPIs) are prescribed in the *Local Government (Financial Management) Regulations 1996* to measure the financial sustainability of local governments.

The following is a brief summary of the financial and asset management performance indicators required by the Department of Local Government, Sport and Cultural Industries:

Operating Surplus Ratio

This is an indicator of the extent to which revenues raised cover operational expenses only or are also available for capital funding purposes. The ratio target is between 0% and 15% (Advanced Ratio Target > 15%).

Based on the current LTFP forecasts, whilst the ratio trends in the right direction, the Shire will not reach and maintain this standard until 2029/30.

Current Ratio

This is a modified commercial ratio designed to focus on the liquidity position of the Shire at the end of each financial year. The ratio essentially measures current assets against current liabilities. The ratio target is greater than or equal to 1:1.

Based on the current LTFP forecasts the Shire will meet this standard for the duration of the 10 years of the plan. This ratio has a direct and sensitive correlation to the Shire's closing budget position each year.

Own Source Revenue Coverage Ratio

This is an indicator of the Shire's own-source revenues compared to its total revenues. Essentially the ratio indicates whether the Shire is self-reliant on its own sources of revenue (e.g. Rates, fees and charges etc.) or is reliant on external sources of funding (e.g. grants). The ratio target is greater than or equal to 80%.

Based on the current LTFP forecasts the Shire will meet this standard for the duration of the 10 years of the plan.

Debt Service Coverage Ratio

Also known as 'debt coverage ratio', this is the ratio of cash available for loan interest and principal repayments. The ratio target is greater than or equal to 3.

Based on the current LTFP forecasts the Shire will, with the exception of 2022/23, meet this standard for the duration of the 10 years of the plan. The adverse result in 2022/23 is an anomaly and due to a one off operating expenditure outlay of \$2.9m for the conversion of street lighting to LED lighting (funded from reserves and a capital grant).

Asset Sustainability Ratio

This ratio measures the extent to which assets managed by the Shire are being replaced as they reach the end of their useful lives. The ratio target is 90% to 105%.

Based on the current LTFP forecasts the Shire will meet this standard in 8 of the 10 years of the plan. There is a significant spike in this ratio in year 6 due to the capital outlay for the Mundaring precinct project. It should be noted that the level of the Shire's capital renewal expenditure each year is determined by the Shire's asset management plans (i.e. capital renewal expenditure is not linear). The Shire will continue to review the useful lives of all its assets on an annual basis. This continuous exercise of review and analysis will ensure that the useful lives of the Shire's assets reflects reality. If the Shire is under estimating the useful lives of its assets this would have the consequence of the Shire overstating its annual depreciation expense. Overstating the annual depreciation expense has an adverse impact on the calculation of the Asset Sustainability Ratio.

Asset Consumption Ratio

This ratio shows the written down value of the Shire's depreciable assets relative to their current replacement cost. The ratio essentially highlights the aged condition of the Shire's stock of physical assets. The ratio target is 50% to 75%.

Based on the current LTFP forecasts the Shire will meet this standard for the duration of the 10 years of the plan. The LTFP does forecast a minor downward trend for the asset consumption ratio. As is the case with the Asset Sustainability Ratio, this ratio is impacted by the annual depreciation expense. This ratio is also impacted by the cyclical revaluation of certain assets classes, namely infrastructure, land and buildings. The future impact of these ongoing revaluations, which historically have had a positive impact on this ratio, are not able to be forecast reliably and therefore have not been included in the LTFP.

Asset Renewal Funding Ratio

This indicates whether the Shire has the financial capacity to fund asset renewal as required, whilst continuing to provide existing levels of services in future, without:

- additional operating income; or
- reductions in operating expenses; or
- an increase in net financial liabilities above what is currently projected.

The ratio target is between 95% and 105%.

The Shire will meet this standard in 2022/23. As the calculation of this ratio on an annual basis is based on forecast data over a ten year period it is only possible to calculate this ratio for the first year of the plan.

Sensitivity Analysis & Scenario Modelling

In developing this LTFP a sensitivity analysis was undertaken on the key revenue and expenditure assumptions. For further detail of the analysis refer to page 25 of this plan.

Statements, assumptions and indicators

Shire of Mundaring Long Term Financial Plan 2023-2032										
Statement of Comprehensive Income by Nature or Type										
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
INCOME: REVENUES FROM ORDINARY ACTIVITIES										
Rates	31,251,611	32,345,417	33,315,780	34,315,253	35,344,711	36,405,052	37,497,204	38,622,120	39,780,784	40,974,207
Operating Grants, Subsidies & Contributions	4,059,267	4,008,571	4,088,742	4,222,262	4,275,152	4,382,030	4,491,581	4,603,871	4,718,967	4,836,942
Fees & Charges	11,901,137	12,477,644	12,810,911	13,252,600	13,595,229	13,804,590	14,287,450	14,644,636	15,010,752	15,386,020
Interest Earnings	1,035,000	1,105,000	1,105,000	1,130,000	1,065,000	1,010,000	995,000	980,000	1,040,000	1,160,000
Other Revenue	1,373,039	1,269,430	1,294,818	1,320,715	1,347,129	1,374,072	1,401,553	1,429,584	1,471,064	1,500,485
Total Revenue	49,620,054	51,206,062	52,615,251	54,240,830	55,627,220	56,975,744	58,672,787	60,280,210	62,021,567	63,857,654
EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES										
Employee Costs	(21,942,259)	(21,379,652)	(21,824,047)	(22,434,611)	(23,240,327)	(23,641,774)	(24,651,829)	(25,412,969)	(26,155,764)	(26,926,626)
Materials & Contracts	(23,983,794)	(20,135,122)	(20,246,500)	(21,177,243)	(20,991,699)	(21,790,179)	(22,608,874)	(23,109,809)	(23,209,992)	(24,298,597)
Utilities	(1,427,097)	(1,426,047)	(1,477,344)	(1,509,214)	(1,548,016)	(1,584,469)	(1,590,944)	(1,648,482)	(1,690,196)	(1,724,000)
Depreciation	(7,676,042)	(7,717,668)	(7,711,238)	(7,873,592)	(8,051,512)	(7,935,794)	(8,201,757)	(8,230,063)	(8,193,841)	(8,179,200)
Interest Expenses	(383,818)	(329,794)	(290,229)	(248,335)	(203,963)	(156,951)	(123,651)	(108,525)	(92,912)	(76,797)
Insurance	(601,071)	(613,092)	(625,354)	(637,861)	(650,619)	(663,631)	(676,904)	(690,442)	(704,250)	(718,335)
Other Expenditure	(881,872)	(899,050)	(917,031)	(935,372)	(954,080)	(973,161)	(992,624)	(1,012,477)	(1,032,726)	(1,053,381)
Total Expenditure	(56,895,953)	(52,500,425)	(53,091,744)	(54,816,229)	(55,640,215)	(56,745,959)	(58,846,583)	(60,212,766)	(61,079,682)	(62,976,936)
Sub-total	(7,275,899)	(1,294,364)	(476,492)	(575,399)	(12,994)	229,785	(173,795)	67,445	941,885	880,718
Non-Operating Grants, Subsidies & Contributions	9,945,277	1,895,690	3,555,007	2,517,301	1,894,443	39,534,266	7,153,948	2,553,349	2,167,198	2,507,850
Profit on Asset Disposals	660,900	-	-	-	-	-	-	-	-	-
Loss on Asset Disposals	(49,500)	-	-	-	-	-	-	-	-	-
Sub-total	10,556,677	1,895,690	3,555,007	2,517,301	1,894,443	39,534,266	7,153,948	2,553,349	2,167,198	2,507,850
NET RESULT	3,280,778	601,326	3,078,515	1,941,902	1,881,449	39,764,051	6,980,152	2,620,794	3,109,083	3,388,568
Other Comprehensive Income										
Changes in Valuation of non-current assets	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME	3,280,778	601,326	3,078,515	1,941,902	1,881,449	39,764,051	6,980,152	2,620,794	3,109,083	3,388,568

Shire of Mundaring Long Term Financial Plan 2023-2032

Statement of Cash Flows

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
CASH FLOWS FROM OPERATING ACTIVITIES										
RECEIPTS										
Rates	31,251,611	32,345,417	33,315,780	34,315,253	35,344,711	36,405,052	37,497,204	38,622,120	39,780,784	40,974,207
Operating Grants, Subsidies & Contributions	4,059,267	4,008,571	4,088,742	4,222,262	4,275,152	4,382,030	4,491,581	4,603,871	4,718,967	4,836,942
Fees & Charges	11,901,137	12,477,644	12,810,911	13,252,600	13,595,229	13,804,590	14,287,450	14,644,636	15,010,752	15,386,020
Interest Earnings	1,035,000	1,105,000	1,105,000	1,130,000	1,065,000	1,010,000	995,000	980,000	1,040,000	1,160,000
Goods and Services Tax	1,954,725	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Other Revenue	1,373,039	1,269,430	1,294,818	1,320,715	1,347,129	1,374,072	1,401,553	1,429,584	1,471,064	1,500,485
Sub-total	51,574,779	53,206,062	54,615,251	56,240,830	57,627,220	58,975,744	60,672,787	62,280,210	64,021,567	65,857,654
PAYMENTS										
Employee Costs	(21,942,259)	(21,379,652)	(21,824,047)	(22,434,611)	(23,240,327)	(23,641,774)	(24,651,829)	(25,412,969)	(26,155,764)	(26,926,626)
Materials & Contracts	(23,983,794)	(20,135,122)	(20,246,500)	(21,177,243)	(20,991,699)	(21,790,179)	(22,608,874)	(23,109,809)	(23,209,992)	(24,298,597)
Utilities (gas, electricity, water, etc.)	(1,427,097)	(1,426,047)	(1,477,344)	(1,509,214)	(1,548,016)	(1,584,469)	(1,590,944)	(1,648,482)	(1,690,196)	(1,724,000)
Insurance	(601,071)	(613,092)	(625,354)	(637,861)	(650,619)	(663,631)	(676,904)	(690,442)	(704,250)	(718,335)
Interest	(383,818)	(329,794)	(290,229)	(248,335)	(203,963)	(156,951)	(123,651)	(108,525)	(92,912)	(76,797)
Goods and Services Tax	(1,954,725)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Other Expenditure	(881,872)	(899,050)	(917,031)	(935,372)	(954,080)	(973,161)	(992,624)	(1,012,477)	(1,032,726)	(1,053,381)
Sub-total	(51,174,636)	(46,782,757)	(47,380,506)	(48,942,637)	(49,588,702)	(50,810,166)	(52,644,826)	(53,982,703)	(54,885,841)	(56,797,736)
Net Cash Provided by (Used in) Operating Activities	400,143	6,423,304	7,234,745	7,298,193	8,038,518	8,165,579	8,027,962	8,297,508	9,135,726	9,059,918
CASH FLOWS FROM INVESTING ACTIVITIES										
Payments for Purchase of Property, Plant & Equipment	(4,320,275)	(2,937,553)	(1,915,013)	(6,786,494)	(7,848,852)	(39,818,507)	(11,139,911)	(3,926,550)	(2,673,780)	(3,582,200)
Payments for Construction of Infrastructure	(11,750,349)	(5,575,500)	(6,726,000)	(5,982,000)	(5,732,000)	(5,045,000)	(4,984,000)	(4,584,000)	(4,584,000)	(4,584,000)
Grants / Contributions for the Development of Assets	9,945,277	1,895,690	3,555,007	2,517,301	1,894,443	39,534,266	7,153,948	2,553,349	2,167,198	2,507,850
Proceeds from Sale of Non-Current Assets	1,526,400	680,891	454,367	354,265	223,332	442,812	428,160	294,179	111,649	330,991
Net Cash Provided by (Used in) Investing Activities	(4,598,947)	(5,936,472)	(4,631,639)	(9,896,928)	(11,463,077)	(4,886,429)	(8,541,803)	(5,663,022)	(4,978,933)	(5,327,359)
CASH FLOWS FROM FINANCING ACTIVITIES										
Repayment of Debentures	(735,494)	(772,872)	(812,438)	(854,331)	(898,703)	(945,714)	(470,273)	(485,400)	(501,012)	(517,127)
Repayment of Leases	(145,497)	-	-	-	-	-	-	-	-	-
Proceeds from New Debentures	-	-	-	-	-	-	-	-	-	-
Net Cash Provided by (Used in) Financing Activities	(880,991)	(772,872)	(812,438)	(854,331)	(898,703)	(945,714)	(470,273)	(485,400)	(501,012)	(517,127)
NET INCREASE (DECREASE) IN CASH HELD	(5,079,795)	(286,040)	1,790,668	(3,453,066)	(4,323,262)	2,333,436	(984,115)	2,149,086	3,655,780	3,215,432
Cash at Beginning of Year (including cash reserves)	39,989,929	34,910,134	34,624,094	36,414,763	32,961,696	28,638,435	30,971,870	29,987,756	32,136,842	35,792,622
Cash at the End of Year (including cash reserves)	34,910,134	34,624,094	36,414,763	32,961,696	28,638,435	30,971,870	29,987,756	32,136,842	35,792,622	39,008,054

Shire of Mundaring Long Term Financial Plan 2023-2032

Statement of Financial Position

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
ASSETS										
CURRENT ASSETS										
Cash and Cash Reserves	34,910,134	34,624,094	36,414,763	32,961,696	28,638,435	30,971,870	29,987,756	32,136,842	35,792,622	39,008,054
Receivables	3,384,111	3,384,111	3,384,111	3,384,111	3,384,111	3,384,111	3,384,111	3,384,111	3,384,111	3,384,111
Prepayments	210,183	210,183	210,183	210,183	210,183	210,183	210,183	210,183	210,183	210,183
Inventories	72,323	72,323	72,323	72,323	72,323	72,323	72,323	72,323	72,323	72,323
Total Current Assets	38,576,751	38,290,711	40,081,380	36,628,313	32,305,052	34,638,487	33,654,373	35,803,459	39,459,239	42,674,671
NON-CURRENT ASSETS										
Receivables	1,270,768	1,270,768	1,270,768	1,270,768	1,270,768	1,270,768	1,270,768	1,270,768	1,270,768	1,270,768
Investment in Associate - EMRC	19,187,760	19,187,760	19,187,760	19,187,760	19,187,760	19,187,760	19,187,760	19,187,760	19,187,760	19,187,760
Other Financial Assets	129,162	129,162	129,162	129,162	129,162	129,162	129,162	129,162	129,162	129,162
Property, Plant and Equipment	82,852,374	82,700,757	81,763,812	85,658,693	90,579,277	87,371,921	95,229,734	95,974,040	95,672,200	96,062,145
Infrastructure	331,836,790	332,102,901	333,515,255	334,161,011	334,546,435	334,238,692	333,874,873	333,116,875	332,371,005	331,637,069
Total Non-Current Assets	435,276,854	435,391,348	435,866,757	440,407,394	445,713,401	442,198,303	449,692,297	449,678,604	448,630,895	448,286,904
TOTAL ASSETS	473,853,605	473,682,059	475,948,136	477,035,707	478,018,453	476,836,790	483,346,669	485,482,063	488,090,134	490,961,575
LIABILITIES										
CURRENT LIABILITIES										
Payables	6,682,818	6,682,818	6,682,818	6,682,818	6,682,818	6,682,818	6,682,818	6,682,818	6,682,818	6,682,818
Current Portion of Long Term Borrowings	772,872	812,438	854,331	898,703	945,714	470,273	485,400	501,012	517,127	533,760
Lease Liability	134,064	134,064	134,064	134,064	134,064	134,064	134,064	134,064	134,064	134,064
Contract Liabilities	1,263,452	1,263,452	1,263,452	1,263,452	1,263,452	1,263,452	1,263,452	1,263,452	1,263,452	1,263,452
Provisions	3,597,455	3,597,455	3,597,455	3,597,455	3,597,455	3,597,455	3,597,455	3,597,455	3,597,455	3,597,455
Total Current Liabilities	12,450,661	12,490,227	12,532,120	12,576,492	12,623,503	12,148,062	12,163,189	12,178,801	12,194,916	12,211,549
NON-CURRENT LIABILITIES										
Long Term Borrowings	7,626,157	6,813,719	5,959,388	5,060,685	4,114,971	3,644,698	3,159,298	2,658,286	2,141,159	1,607,399
Contract Liabilities	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000
Lease Liability	343,435	343,435	343,435	343,435	343,435	343,435	343,435	343,435	343,435	343,435
Provisions	402,531	402,531	402,531	402,531	402,531	402,531	402,531	402,531	402,531	402,531
Total Non-Current Liabilities	8,812,123	7,999,685	7,145,354	6,246,651	5,300,937	4,830,664	4,345,264	3,844,252	3,327,125	2,793,365
TOTAL LIABILITIES	21,262,784	20,489,912	19,677,474	18,823,143	17,924,440	16,978,726	16,508,453	16,023,053	15,522,041	15,004,914
NET ASSETS	452,590,821	453,192,147	456,270,662	458,212,564	460,094,013	459,858,064	466,838,216	469,459,010	472,568,093	475,956,661

Shire of Mundaring Long Term Financial Plan 2023-2032
Net Current Asset Position

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
NET CURRENT ASSETS											
CURRENT ASSETS											
Cash and Cash Reserves	39,989,929	34,910,134	34,624,094	36,414,763	32,961,696	28,638,435	30,971,870	29,987,756	32,136,842	35,792,622	39,008,054
Receivables	3,384,111	3,384,111	3,384,111	3,384,111	3,384,111	3,384,111	3,384,111	3,384,111	3,384,111	3,384,111	3,384,111
Prepayments	210,183	210,183	210,183	210,183	210,183	210,183	210,183	210,183	210,183	210,183	210,183
Inventories	72,323	72,323	72,323	72,323	72,323	72,323	72,323	72,323	72,323	72,323	72,323
Total Current Assets	43,656,546	38,576,751	38,290,711	40,081,380	36,628,313	32,305,052	34,638,487	33,654,373	35,803,459	39,459,239	42,674,671
CURRENT LIABILITIES											
Payables	6,682,818	6,682,818	6,682,818	6,682,818	6,682,818	6,682,818	6,682,818	6,682,818	6,682,818	6,682,818	6,682,818
Current Portion of Long Term Borrowings	735,494	772,872	812,438	854,331	898,703	945,714	470,273	485,400	501,012	517,127	533,760
Lease Liability	145,497	134,064	134,064	134,064	134,064	134,064	134,064	134,064	134,064	134,064	134,064
Contract Liabilities	1,263,452	1,263,452	1,263,452	1,263,452	1,263,452	1,263,452	1,263,452	1,263,452	1,263,452	1,263,452	1,263,452
Provisions	3,597,455	3,597,455	3,597,455	3,597,455	3,597,455	3,597,455	3,597,455	3,597,455	3,597,455	3,597,455	3,597,455
Total Current Liabilities	12,424,716	12,450,661	12,490,227	12,532,120	12,576,492	12,623,503	12,148,062	12,163,189	12,178,801	12,194,916	12,211,549
NET CURRENT ASSETS	31,231,830	26,126,090	25,800,484	27,549,260	24,051,821	19,681,549	22,490,425	21,491,184	23,624,658	27,264,323	30,463,122
LESS: Restricted Cash Reserves	(28,088,645)	(26,317,023)	(26,570,535)	(27,742,836)	(23,666,111)	(20,390,100)	(21,605,728)	(20,769,945)	(23,828,542)	(27,142,379)	(30,137,138)
ADD: Current Long Term Borrowings	735,494	772,872	812,438	854,331	898,703	945,714	470,273	485,400	501,012	517,127	533,760
ADD: Current Lease Liability	145,497	134,064	134,064	134,064	134,064	134,064	134,064	134,064	134,064	134,064	134,064
OPENING/CLOSING FUNDS	4,024,176	716,003	176,451	794,819	1,418,477	371,227	1,489,034	1,340,703	431,192	773,135	993,808

Shire of Mundaring Long Term Financial Plan 2023-2032

Statement of Changes in Equity

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
EQUITY										
RETAINED SURPLUS										
Balance 1 July	138,794,851	143,847,251	144,195,065	146,101,279	152,119,906	157,277,366	195,825,789	203,641,724	203,203,921	202,999,167
Transfer from / (to) Reserve	1,771,622	(253,512)	(1,172,301)	4,076,725	3,276,011	(1,215,628)	835,783	(3,058,597)	(3,313,837)	(2,994,759)
Net Result	3,280,778	601,326	3,078,515	1,941,902	1,881,449	39,764,051	6,980,152	2,620,794	3,109,083	3,388,568
Balance 30 June	143,847,251	144,195,065	146,101,279	152,119,906	157,277,366	195,825,789	203,641,724	203,203,921	202,999,167	203,392,976
CASH BACKED RESERVES										
Balance 1 July	28,088,645	26,317,023	26,570,535	27,742,836	23,666,111	20,390,100	21,605,728	20,769,945	23,828,542	27,142,379
Transfer (from) / to Reserve	(1,771,622)	253,512	1,172,301	(4,076,725)	(3,276,011)	1,215,628	(835,783)	3,058,597	3,313,837	2,994,759
Balance 30 June	26,317,023	26,570,535	27,742,836	23,666,111	20,390,100	21,605,728	20,769,945	23,828,542	27,142,379	30,137,138
ASSET REVALUATION RESERVE										
Balance 1 July	282,426,547	282,426,547	282,426,547	282,426,547	282,426,547	242,426,547	242,426,547	242,426,547	242,426,547	242,426,547
Total Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Balance 30 June	282,426,547	282,426,547	282,426,547	282,426,547	282,426,547	242,426,547	242,426,547	242,426,547	242,426,547	242,426,547
TOTAL EQUITY										
Balance 30 June	452,590,821	453,192,147	456,270,662	458,212,564	460,094,013	459,858,064	466,838,216	469,459,010	472,568,093	475,956,661
Net Assets as Balance Sheet	452,590,821	453,192,147	456,270,662	458,212,564	460,094,013	459,858,064	466,838,216	469,459,010	472,568,093	475,956,661

Shire of Mundaring Long Term Financial Plan 2023-2032 Rate Setting Statement

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
REVENUES										
Rate Revenue	31,251,611	32,345,417	33,315,780	34,315,253	35,344,711	36,405,052	37,497,204	38,622,120	39,780,784	40,974,207
Revenue other than Rates	19,029,343	18,860,644	19,299,472	19,925,576	20,282,509	20,570,692	21,175,584	21,658,090	22,240,783	22,883,447
Revenues Sub-total	50,280,954	51,206,062	52,615,251	54,240,830	55,627,220	56,975,744	58,672,787	60,280,210	62,021,567	63,857,654
EXPENSES										
All Operating Expenses	(56,945,453)	(52,500,425)	(53,091,744)	(54,816,229)	(55,640,215)	(56,745,959)	(58,846,583)	(60,212,766)	(61,079,682)	(62,976,936)
Net Operating Profit/(Loss)	(6,664,499)	(1,294,364)	(476,492)	(575,399)	(12,994)	229,785	(173,795)	67,445	941,885	880,718
NON CASH ITEMS										
(Profit)/Loss on Asset Disposals	(611,400)	-	-	-	-	-	-	-	-	-
Depreciation on Assets	7,676,042	7,717,668	7,711,238	7,873,592	8,051,512	7,935,794	8,201,757	8,230,063	8,193,841	8,179,200
Sub-total	7,064,642	7,717,668	7,711,238	7,873,592	8,051,512	7,935,794	8,201,757	8,230,063	8,193,841	8,179,200
CAPITAL EXPENDITURE AND REVENUE										
Purchase Land and Buildings	(764,275)	(882,881)	(410,000)	(5,510,000)	(7,070,000)	(38,470,000)	(9,570,000)	(3,060,000)	(2,100,000)	(2,600,000)
Infrastructure Assets	(11,750,349)	(5,575,500)	(6,726,000)	(5,982,000)	(5,732,000)	(5,045,000)	(4,984,000)	(4,584,000)	(4,584,000)	(4,584,000)
Purchase Plant and Equipment	(3,539,000)	(2,037,672)	(1,488,013)	(1,254,494)	(756,852)	(1,326,507)	(1,547,911)	(844,550)	(551,780)	(960,200)
Purchase Furniture and Equipment	(17,000)	(17,000)	(17,000)	(22,000)	(22,000)	(22,000)	(22,000)	(22,000)	(22,000)	(22,000)
Proceeds Disposal of Assets	1,526,400	680,891	454,367	354,265	223,332	442,812	428,160	294,179	111,649	330,991
Non-Operating Grants, Subsidies & Contributions	9,945,277	1,895,690	3,555,007	2,517,301	1,894,443	39,534,266	7,153,948	2,553,349	2,167,198	2,507,850
Repayment of Debentures	(735,494)	(772,872)	(812,438)	(854,331)	(898,703)	(945,714)	(470,273)	(485,400)	(501,012)	(517,127)
Repayment of Leases	(145,497)	-	-	-	-	-	-	-	-	-
Transfers to Reserves	(3,678,968)	(2,533,968)	(3,233,968)	(2,308,968)	(4,643,968)	(5,938,968)	(4,723,968)	(5,308,968)	(4,868,968)	(4,988,968)
Transfers from Reserves	5,450,590	2,280,456	2,061,667	6,385,693	7,919,979	4,723,340	5,559,751	2,250,371	1,555,131	1,994,209
Net Cash From Investing Activities	(3,708,316)	(6,962,856)	(6,616,378)	(6,674,534)	(9,085,769)	(7,047,771)	(8,176,293)	(9,207,019)	(8,793,782)	(8,839,245)
ESTIMATED SURPLUS/(DEFICIT) JULY 1 B/FWD	4,024,176	716,003	176,451	794,819	1,418,477	371,227	1,489,034	1,340,703	431,192	773,135
ESTIMATED SURPLUS/(DEFICIT) JUNE 30 C/FWD	716,003	176,451	794,819	1,418,477	371,227	1,489,034	1,340,703	431,192	773,135	993,808

Shire of Mundaring Long Term Financial Plan 2023-2032 Ten Year Capital Works Program

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
LAND AND BUILDINGS										
Renewal & replacement of Buildings	772,000	612,881	365,000	5,160,000	7,020,000	38,120,000	9,520,000	2,710,000	2,050,000	2,250,000
New/Upgrade Buildings	429,275	270,000	45,000	350,000	50,000	350,000	50,000	350,000	50,000	350,000
Total Land and Buildings	1,201,275	882,881	410,000	5,510,000	7,070,000	38,470,000	9,570,000	3,060,000	2,100,000	2,600,000
Proceeds from Sale of Land	1,000,000	-	-	-	-	-	-	-	-	-
Book Value Assets Sold	350,000	-	-	-	-	-	-	-	-	-
Profit / (Loss) on Sale	650,000	-	-	-	-	-	-	-	-	-
PLANT AND EQUIPMENT										
Existing Fleet	3,102,000	2,037,672	1,488,013	1,254,494	756,852	1,326,507	1,547,911	844,550	551,780	960,200
Total Motor Vehicle Purchases	3,102,000	2,037,672	1,488,013	1,254,494	756,852	1,326,507	1,547,911	844,550	551,780	960,200
Proceeds of Sale	526,400	680,891	454,367	354,265	223,332	442,812	428,160	294,179	111,649	330,991
Book Value Assets Sold	565,000	680,891	454,367	354,265	223,332	442,812	428,160	294,179	111,649	330,991
Profit / (Loss) on Sale	(38,600)	-	-	-	-	-	-	-	-	-
FURNITURE AND EQUIPMENT										
Replacement	5,000	5,000	5,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
New/Upgrade	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Total Furniture and Equipment	17,000	17,000	17,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000
INFRASTRUCTURE										
Renewal	8,959,735	4,939,000	6,101,000	5,357,000	5,107,000	4,420,000	4,359,000	3,959,000	3,959,000	3,959,000
New/Upgrade	2,790,614	636,500	625,000	625,000	625,000	625,000	625,000	625,000	625,000	625,000
Total Infrastructure	11,750,349	5,575,500	6,726,000	5,982,000	5,732,000	5,045,000	4,984,000	4,584,000	4,584,000	4,584,000
CAPITAL WORKS TOTAL	16,070,624	8,513,053	8,641,013	12,768,494	13,580,852	44,863,507	16,123,911	8,510,550	7,257,780	8,166,200

Shire of Mundaring Long Term Financial Plan 2023-2032

Loan Repayment Schedule

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Council Loans										
Opening Loan Liability	9,134,523	8,399,029	7,626,157	6,813,719	5,959,388	5,060,685	4,114,971	3,644,698	3,159,298	2,658,286
New Loans	0	0	0	0	0	0	0	0	0	0
Principal Paid	(735,494)	(772,872)	(812,438)	(854,331)	(898,703)	(945,714)	(470,273)	(485,400)	(501,012)	(517,127)
Closing Loan Liability	8,399,029	7,626,157	6,813,719	5,959,388	5,060,685	4,114,971	3,644,698	3,159,298	2,658,286	2,141,159
Interest Paid	(367,173)	(329,794)	(290,229)	(248,335)	(203,963)	(156,951)	(123,651)	(108,525)	(92,912)	(76,797)
Non-Current Loan Liability	7,626,157	6,813,719	5,959,388	5,060,685	4,114,971	3,644,698	3,159,298	2,658,286	2,141,159	1,607,399

Shire of Mundaring Long Term Financial Plan 2023-2032

Fixed Assets and Depreciation

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
LAND AND BUILDINGS										
Book Value of Land	25,624,700									
Land Acquisition	-	-	-	-	-	-	-	-	-	-
Land Disposed	(350,000)									
Total Land	25,274,700	25,274,700	25,274,700	25,274,700	25,274,700	25,274,700	25,274,700	25,274,700	25,274,700	25,274,700
Buildings										
Book Value of Buildings	46,699,455									
Buildings Acquired/Renewed/Replaced	1,201,275	882,881	410,000	5,510,000	7,070,000	38,470,000	9,570,000	3,060,000	2,100,000	2,600,000
Buildings Disposed	-	-	-	-	-	(40,000,000)	-	-	-	-
Total Buildings	47,900,730	47,135,892	45,990,408	49,982,724	55,403,294	52,044,986	59,897,501	60,980,883	61,068,514	61,653,253
Depreciation	(1,647,719)	(1,555,484)	(1,517,683)	(1,649,430)	(1,828,309)	(1,717,485)	(1,976,618)	(2,012,369)	(2,015,261)	(2,034,557)
Book Value of Buildings	46,253,011	45,580,408	44,472,724	48,333,294	53,574,986	50,327,501	57,920,883	58,968,514	59,053,253	59,618,696
PLANT AND EQUIPMENT										
Existing Plant	8,566,576									
Plant & Equipment Acquisition	3,102,000	2,037,672	1,488,013	1,254,494	756,852	1,326,507	1,547,911	844,550	551,780	960,200
Plant & Equipment Disposal	(565,000)	(680,891)	(454,367)	(354,265)	(223,332)	(442,812)	(428,160)	(294,179)	(111,649)	(330,991)
Total Plant & Equipment	11,103,576	11,782,929	11,983,735	12,023,945	11,689,428	11,716,423	11,990,581	11,683,649	11,268,145	11,068,748
Depreciation	(677,428)	(832,840)	(860,018)	(868,037)	(856,700)	(845,593)	(857,303)	(855,635)	(828,606)	(806,561)
Book Value of Motor Vehicles, Plant & Equipment	10,426,148	10,950,089	11,123,716	11,155,908	10,832,728	10,870,830	11,133,278	10,828,014	10,439,539	10,262,187
FURNITURE AND EQUIPMENT										
Existing Furniture & Equipment	1,074,421									
Furniture and Equipment Acquired	17,000	17,000	17,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000
Total Furniture & Equipment	1,091,421	915,515	912,561	914,671	916,791	918,863	920,890	922,873	924,811	926,708
Depreciation	(192,906)	(19,954)	(19,889)	(19,881)	(19,927)	(19,973)	(20,018)	(20,061)	(20,104)	(20,146)
Book Value of Furniture & Equipment	898,515	895,561	892,671	894,791	896,863	898,890	900,873	902,811	904,708	906,562
TOTAL PROPERTY PLANT AND EQUIPMENT										
New Property Plant and Equipment	3,405,275	2,256,662	1,460,646	6,432,229	7,625,520	(624,305)	10,711,751	3,632,371	2,562,131	3,251,209
Total	85,370,427	85,109,036	84,161,403	88,196,041	93,284,213	89,954,972	98,083,672	98,862,105	98,536,171	98,923,409
Depreciation	(2,518,053)	(2,408,279)	(2,397,591)	(2,537,348)	(2,704,936)	(2,583,051)	(2,853,938)	(2,888,065)	(2,863,971)	(2,861,264)
Book Value of Total Property Plant and Equipment	82,852,374	82,700,757	81,763,812	85,658,693	90,579,277	87,371,921	95,229,734	95,974,040	95,672,200	96,062,145
INFRASTRUCTURE (ALL)										
Existing Infrastructure	325,244,430									
Infrastructure Developed/Renewed/Replaced	11,750,349	5,575,500	6,726,000	5,982,000	5,732,000	5,045,000	4,984,000	4,584,000	4,584,000	4,584,000
Total Infrastructure	336,994,779	337,412,290	338,828,901	339,497,255	339,893,011	339,591,435	339,222,692	338,458,873	337,700,875	336,955,005
Depreciation	(5,157,989)	(5,309,389)	(5,313,646)	(5,336,244)	(5,346,576)	(5,352,743)	(5,347,819)	(5,341,998)	(5,329,870)	(5,317,936)
Book Value Infrastructure	331,836,790	332,102,901	333,515,255	334,161,011	334,546,435	334,238,692	333,874,873	333,116,875	332,371,005	331,637,069
Total Assets	414,689,164	414,803,658	415,279,067	419,819,704	425,125,711	421,610,613	429,104,607	429,090,914	428,043,205	427,699,214
Total Depreciation	(7,676,042)	(7,717,668)	(7,711,238)	(7,873,592)	(8,051,512)	(7,935,794)	(8,201,757)	(8,230,063)	(8,193,841)	(8,179,200)

Shire of Mundaring Long Term Financial Plan 2023-2032											
Cash Reserves											
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	
PLANT RESERVE											
Opening Balance	997,429	941,954	444,113	257,312	199,458	507,279	473,628	201,650	492,527	900,396	
Transfer to Reserve	860,124	858,940	846,846	842,375	841,341	850,044	847,773	841,247	848,000	859,364	
Transfer From Reserve	(915,600)	(1,356,781)	(1,033,646)	(900,229)	(533,520)	(883,695)	(1,119,751)	(550,371)	(440,131)	(629,209)	
Balance 30 June	941,954	444,113	257,312	199,458	507,279	473,628	201,650	492,527	900,396	1,130,551	
CIVIC FACILITIES RESERVE											
Opening Balance	11,100,803	9,723,867	10,006,978	11,110,735	6,377,888	2,417,834	3,344,732	2,025,802	4,015,575	6,136,023	
Transfer to Reserve	615,229	733,786	1,437,778	512,616	2,811,405	4,065,543	2,881,070	3,449,773	2,995,448	3,057,222	
Transfer From Reserve	(1,992,165)	(450,675)	(334,021)	(5,245,464)	(6,771,459)	(3,138,645)	(4,200,000)	(1,460,000)	(875,000)	(1,125,000)	
Balance 30 June	9,723,867	10,006,978	11,110,735	6,377,888	2,417,834	3,344,732	2,025,802	4,015,575	6,136,023	8,068,245	
CAPITAL INVESTMENT RESERVE											
Opening Balance	3,896,605	4,896,605	4,896,605	4,896,605	4,896,605	4,896,605	4,896,605	4,896,605	4,896,605	4,896,605	
Transfer to Reserve	1,000,000	-	-	-	-	-	-	-	-	-	
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-	
Balance 30 June	4,896,605	4,896,605	4,896,605	4,896,605	4,896,605	4,896,605	4,896,605	4,896,605	4,896,605	4,896,605	
CAPITAL INCOME RESERVE											
Opening Balance	4,433,172	4,080,768	4,338,554	4,380,319	4,876,528	5,017,614	5,085,307	5,601,241	6,131,536	6,669,953	
Transfer to Reserve	498,596	490,787	495,765	496,209	516,085	528,693	515,934	530,295	538,418	563,578	
Transfer From Reserve	(851,000)	(233,000)	(454,000)	-	(375,000)	(461,000)	-	-	-	-	
Balance 30 June	4,080,768	4,338,554	4,380,319	4,876,528	5,017,614	5,085,307	5,601,241	6,131,536	6,669,953	7,233,531	
GRAVEL REHABILITATION RESERVE											
Opening Balance	61,098	62,558	64,062	65,584	67,135	68,833	70,699	72,413	74,192	75,956	
Transfer to Reserve	1,460	1,504	1,522	1,550	1,699	1,866	1,714	1,779	1,764	1,946	
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-	
Balance 30 June	62,558	64,062	65,584	67,135	68,833	70,699	72,413	74,192	75,956	77,902	
INFORMATION TECHNOLOGY RESERVE											
Opening Balance	855,988	896,440	937,993	980,281	1,023,451	1,069,351	1,118,339	1,165,446	1,214,080	1,262,938	
Transfer to Reserve	70,452	71,553	72,288	73,170	75,900	78,988	77,107	78,634	78,858	82,360	
Transfer From Reserve	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	
Balance 30 June	896,440	937,993	980,281	1,023,451	1,069,351	1,118,339	1,165,446	1,214,080	1,262,938	1,315,298	
LSL RESERVE											
Opening Balance	456,487	647,394	662,959	678,711	694,754	712,336	731,646	749,380	767,792	786,042	
Transfer to Reserve	420,907	225,565	225,753	226,042	227,582	229,310	227,734	228,412	228,250	230,141	
Transfer From Reserve	(230,000)	(210,000)	(210,000)	(210,000)	(210,000)	(210,000)	(210,000)	(210,000)	(210,000)	(210,000)	
Balance 30 June	647,394	662,959	678,711	694,754	712,336	731,646	749,380	767,792	786,042	806,182	
CHILD CARE RESERVE											
Opening Balance	2,818,637	2,855,982	2,924,647	2,994,140	3,064,911	3,142,474	3,227,661	3,305,894	3,387,118	3,467,628	
Transfer to Reserve	67,345	68,665	69,493	70,770	77,564	85,187	78,233	81,224	80,510	88,850	
Transfer From Reserve	(30,000)	-	-	-	-	-	-	-	-	-	
Balance 30 June	2,855,982	2,924,647	2,994,140	3,064,911	3,142,474	3,227,661	3,305,894	3,387,118	3,467,628	3,556,478	
TELECOMMUNICATIONS RESERVE - BAILUP											
Opening Balance	30,323	41,048	52,035	63,271	74,766	86,659	99,008	111,408	124,145	137,096	
Transfer to Reserve	10,725	10,987	11,236	11,495	11,892	12,349	12,400	12,737	12,951	13,513	
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-	
Balance 30 June	41,048	52,035	63,271	74,766	86,659	99,008	111,408	124,145	137,096	150,608	
Waste Management Reserve											
Opening Balance	1,946,003	1,972,498	2,019,922	2,067,918	2,116,796	2,170,365	2,229,200	2,283,232	2,339,330	2,394,934	
Transfer to Reserve	46,495	47,424	47,996	48,878	53,570	58,835	54,032	56,098	55,604	61,365	
Transfer From Reserve	(20,000)	-	-	-	-	-	-	-	-	-	
Balance 30 June	1,972,498	2,019,922	2,067,918	2,116,796	2,170,365	2,229,200	2,283,232	2,339,330	2,394,934	2,456,299	
Public Open Space Reserve											
Opening Balance	110,275	112,910	115,624	118,372	121,170	124,236	127,604	130,697	133,908	137,091	
Transfer to Reserve	2,635	2,715	2,747	2,798	3,066	3,368	3,093	3,211	3,183	3,513	
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-	
Balance 30 June	112,910	115,624	118,372	121,170	124,236	127,604	130,697	133,908	137,091	140,604	
Environmental Reserve											
Opening Balance	-	85,000	107,044	129,587	152,650	176,513	201,298	226,177	251,734	277,718	
Transfer to Reserve	85,000	22,044	22,543	23,063	23,863	24,785	24,879	25,557	25,984	27,116	
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-	
Balance 30 June	85,000	107,044	129,587	152,650	176,513	201,298	226,177	251,734	277,718	304,834	
TOTAL RESERVES											
Opening Balance	26,706,820	26,317,023	26,570,535	27,742,836	23,666,111	20,390,100	21,605,728	20,769,945	23,828,542	27,142,379	
Transfer to Reserve	3,678,968	2,533,968	3,233,968	2,308,968	4,643,968	5,938,968	4,723,968	5,308,968	4,868,968	4,988,968	
Transfer From Reserve	(4,068,765)	(2,280,456)	(2,061,667)	(6,385,693)	(7,919,979)	(4,723,340)	(5,559,751)	(2,250,371)	(1,555,131)	(1,994,209)	
Total Reserves 30 June	26,317,023	26,570,535	27,742,836	23,666,111	20,390,100	21,605,728	20,769,945	23,828,542	27,142,379	30,137,138	

Shire of Mundaring Long Term Financial Plan 2023-2032

Key Performance Indicators

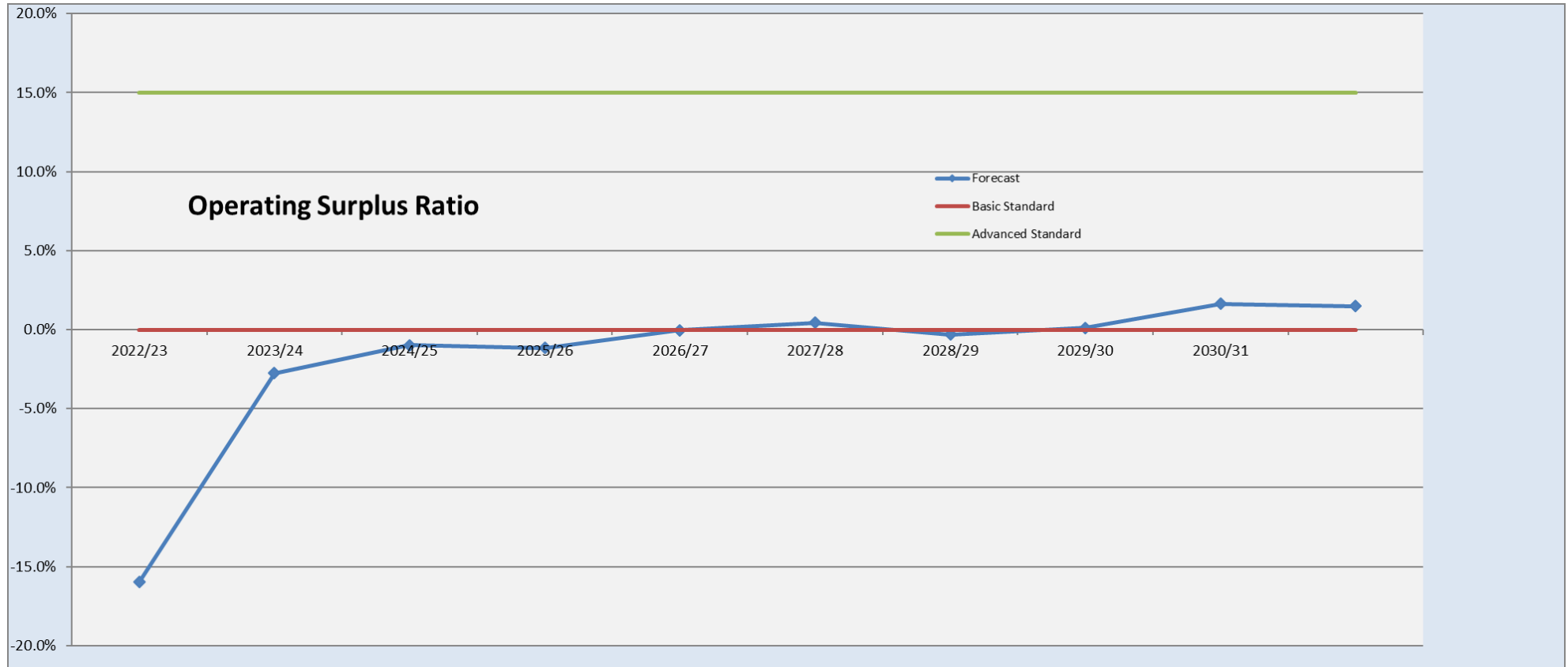
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
OPERATING SURPLUS RATIO										
Operating Revenue	49,620,054	51,206,062	52,615,251	54,240,830	55,627,220	56,975,744	58,672,787	60,280,210	62,021,567	63,857,654
Less Operating Exp incl interest & depreciation	(56,895,953)	(52,500,425)	(53,091,744)	(54,816,229)	(55,640,215)	(56,745,959)	(58,846,583)	(60,212,766)	(61,079,682)	(62,976,936)
= Net Operating Surplus	(7,275,899)	(1,294,364)	(476,492)	(575,399.0)	(12,994.2)	229,785.2	(173,795.4)	67,444.7	941,885.0	880,718.1
Divided by Own Source Revenue	45,560,787	47,197,491	48,526,509	50,018,568	51,352,069	52,593,714	54,181,206	55,676,340	57,302,599	59,020,713
Basic Ratio Target - (+ve) Between 0% and 15%	-15.97%	-2.74%	-0.98%	-1.15%	-0.03%	0.44%	-0.32%	0.12%	1.64%	1.49%
Advanced Ratio Target > 15%										
CURRENT RATIO										
Current Assets	38,576,751	38,290,711	40,081,380	36,628,313	32,305,052	34,638,487	33,654,373	35,803,459	39,459,239	42,674,671
Less Restricted Assets	(26,317,023)	(26,570,535)	(27,742,836)	(23,666,111)	(20,390,100)	(21,605,728)	(20,769,945)	(23,828,542)	(27,142,379)	(30,137,138)
= Net Current Assets	12,259,728	11,720,176	12,338,544	12,962,202	11,914,952	13,032,759	12,884,428	11,974,917	12,316,860	12,537,533
Divided by Current Liabilities less	12,450,661	12,490,227	12,532,120	12,576,492	12,623,503	12,148,062	12,163,189	12,178,801	12,194,916	12,211,549
Current Liabilities ass'd with Restricted Assets	(760,304)	(778,583)	(797,083)	(815,923)	(836,572)	(859,250)	(880,077)	(901,700)	(923,132)	(946,786)
= Net Current Liabilities	11,690,357	11,711,644	11,735,037	11,760,569	11,786,931	11,288,812	11,283,112	11,277,101	11,271,784	11,264,763
Ratio Target > or = to 1:1	1.05	1.00	1.05	1.10	1.01	1.15	1.14	1.06	1.09	1.11
OWN SOURCE REVENUE COVERAGE RATIO										
Total Own Source Revenue	45,560,787	47,197,491	48,526,509	50,018,568	51,352,069	52,593,714	54,181,206	55,676,340	57,302,599	59,020,713
Divided by Total Expenses	56,895,953	52,500,425	53,091,744	54,816,229	55,640,215	56,745,959	58,846,583	60,212,766	61,079,682	62,976,936
Ratio Target > or = to 60%	80.1%	89.9%	91.4%	91.2%	92.3%	92.7%	92.1%	92.5%	93.8%	93.7%
DEBT SERVICE COVERAGE RATIO										
Operating Surplus before Interest & Depreciation										
= Operating Revenue	49,620,054	51,206,062	52,615,251	54,240,830	55,627,220	56,975,744	58,672,787	60,280,210	62,021,567	63,857,654
Less Operating Expenses	(56,895,953)	(52,500,425)	(53,091,744)	(54,816,229)	(55,640,215)	(56,745,959)	(58,846,583)	(60,212,766)	(61,079,682)	(62,976,936)
Except Interest Expense and Depreciation	8,059,860	8,047,462	8,001,467	8,121,927	8,255,475	8,092,745	8,325,408	8,338,588	8,286,753	8,255,997
= OSBID	783,961	6,753,098	7,524,974	7,546,528	8,242,481	8,322,530	8,151,613	8,406,033	9,228,638	9,136,715
Divided by Principal and Interest	1,119,312	1,102,666	1,102,667	1,102,666	1,102,666	1,102,665	593,924	593,925	593,924	593,924
Ratio Target > or = 2	0.70	6.12	6.82	6.84	7.48	7.55	13.73	14.15	15.54	15.38
ASSET SUSTAINABILITY RATIO										
Capital Renewal Expenditure	12,838,735	7,594,553	7,959,013	11,781,494	12,893,852	43,876,507	15,436,911	7,523,550	6,570,780	7,179,200
Divided by Depreciation Expense	7,676,042	7,717,668	7,711,238	7,873,592	8,051,512	7,935,794	8,201,757	8,230,063	8,193,841	8,179,200
Ratio Target 95% to 105%	167.3%	98.4%	103.2%	149.6%	160.1%	552.9%	188.2%	91.4%	80.2%	87.8%
ASSET CONSUMPTION RATIO										
Deprec'd Replace't Cost Assets (Written Down Value)	414,689,164	414,803,658	415,279,067	419,819,704	425,125,711	421,610,613	429,104,607	429,090,914	428,043,205	427,699,214
Divided by Current Replacement Cost	422,715,206	430,547,368	438,734,014	451,148,243	464,505,763	508,926,458	524,622,209	532,838,580	539,984,711	547,819,920
Ratio Target 50% to 75%	98.1%	96.3%	94.7%	93.1%	91.5%	82.8%	81.8%	80.5%	79.3%	78.1%
ASSET RENEWAL FUNDING RATIO										
Net Present Value of Planned Renewal Expenditure	112,025,848	N/a	N/a	N/a	N/a	N/a	N/a	N/a	N/a	N/a
Divided by NPV of Asset Mgmt Plan Projections	112,025,848	N/a	N/a	N/a	N/a	N/a	N/a	N/a	N/a	N/a
Ratio Target > or = to 95%	100%	N/a	N/a	N/a	N/a	N/a	N/a	N/a	N/a	N/a

Shire of Mundaring Long Term Financial Plan 2023-2032

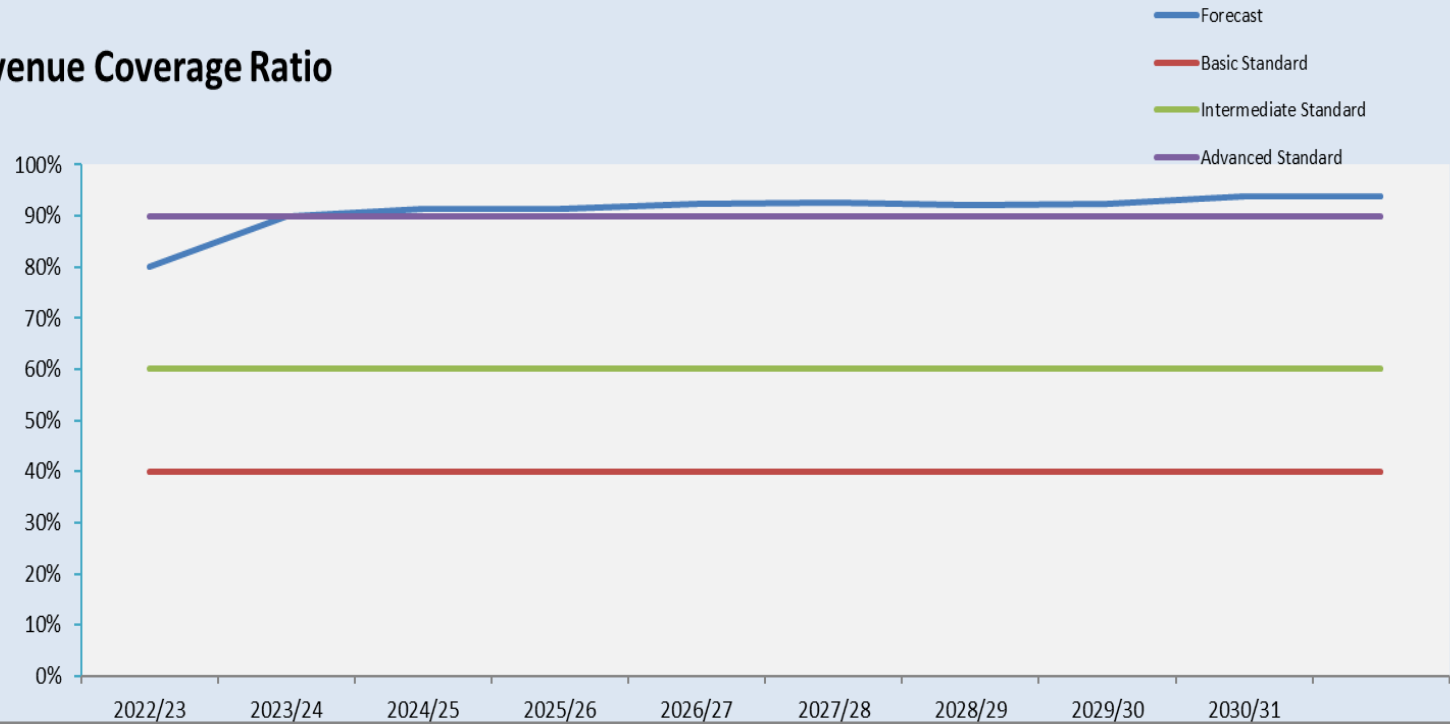
Variable Assumptions Underpinning the Plan

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
OPERATING REVENUES									
Rates - Annual Increase	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Rates - Annual Growth (additional rateable properties)	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Rates - Annual Increase in Rate Yield	3.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Operating Grants, Subsidies and Contributions	1.50%	2.00%	2.00%	2.25%	2.50%	2.50%	2.50%	2.50%	2.50%
Non-Operating Grants, Subsidies and Contributions	1.50%	2.00%	2.00%	2.25%	2.50%	2.50%	2.50%	2.50%	2.50%
Fees and Charges	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Interest Earnings	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Other Revenue	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
OPERATING EXPENSES									
Employee Costs	3.95%	3.45%	3.45%	3.45%	3.00%	3.00%	3.00%	3.00%	3.00%
Materials and Contracts	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Utility Charges	1.50%	1.50%	2.00%	2.00%	2.25%	2.25%	2.50%	2.50%	2.50%
Insurance Expense	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Other Expenditure	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

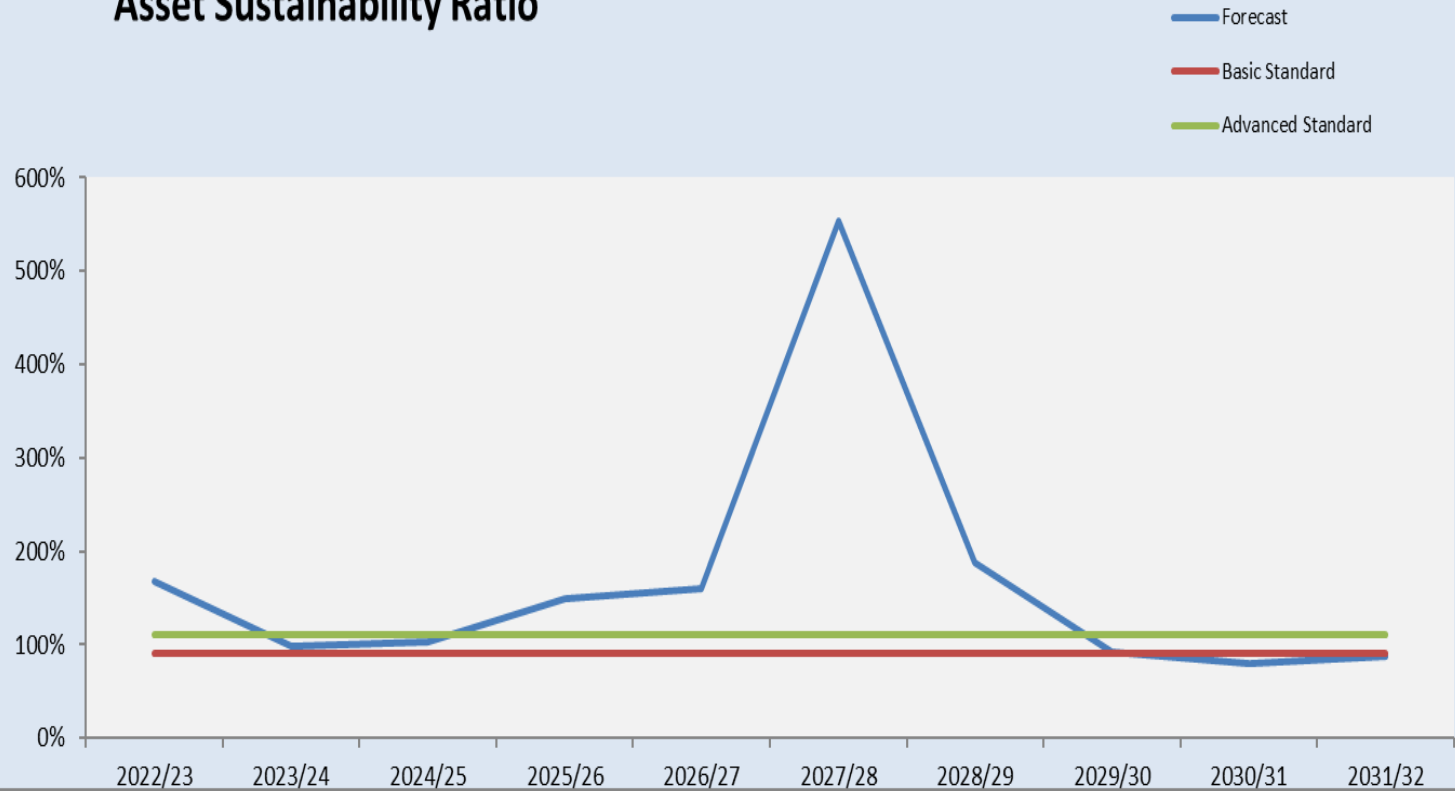
Graphs (ratios)

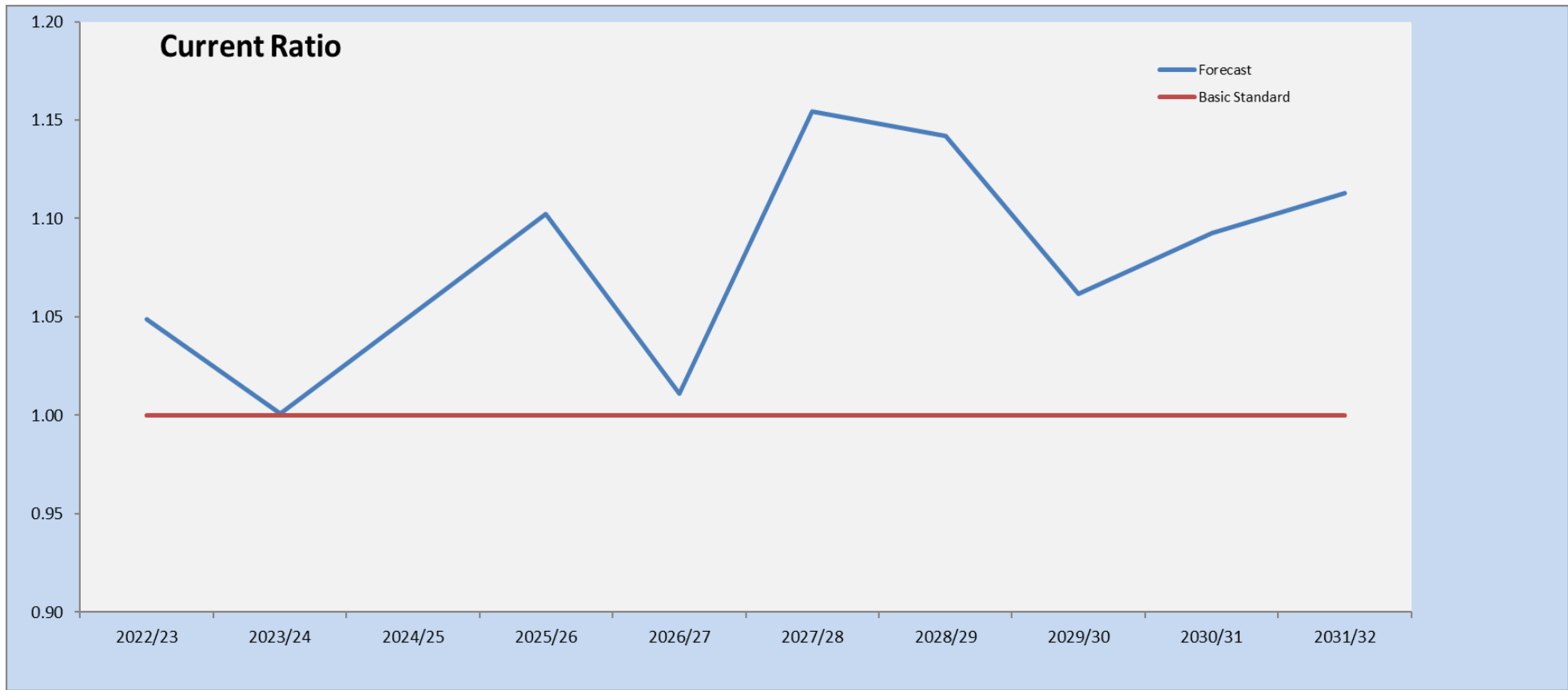


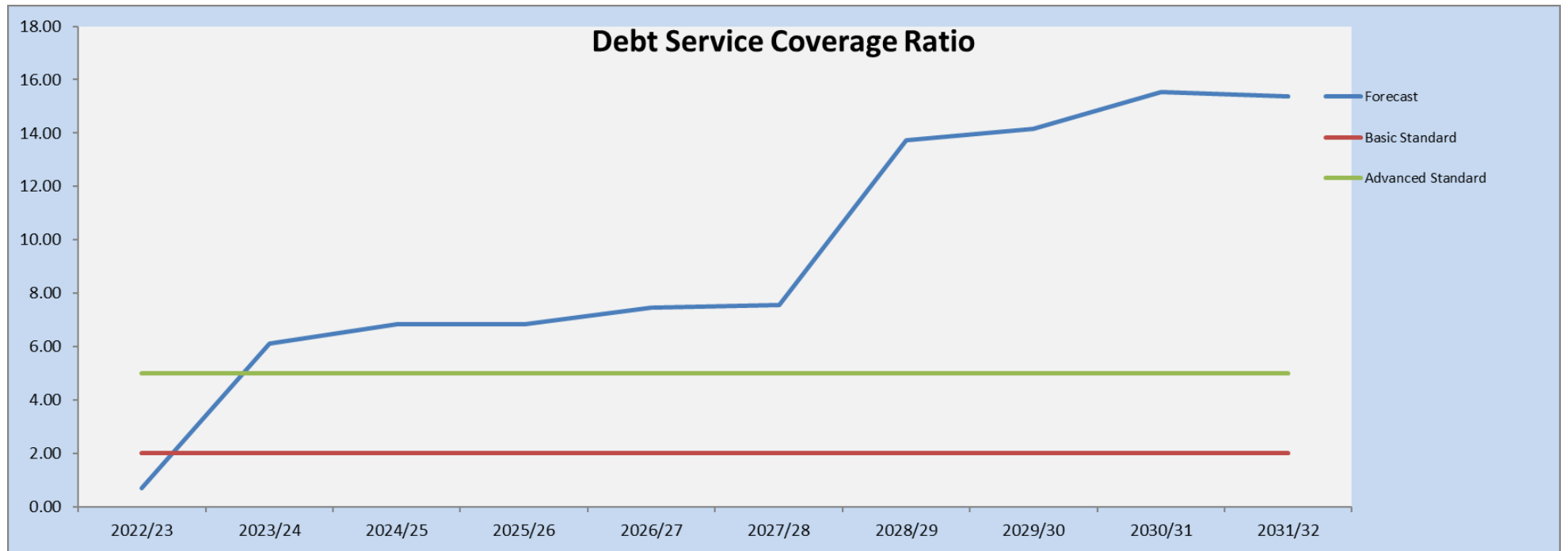
Own Source Revenue Coverage Ratio



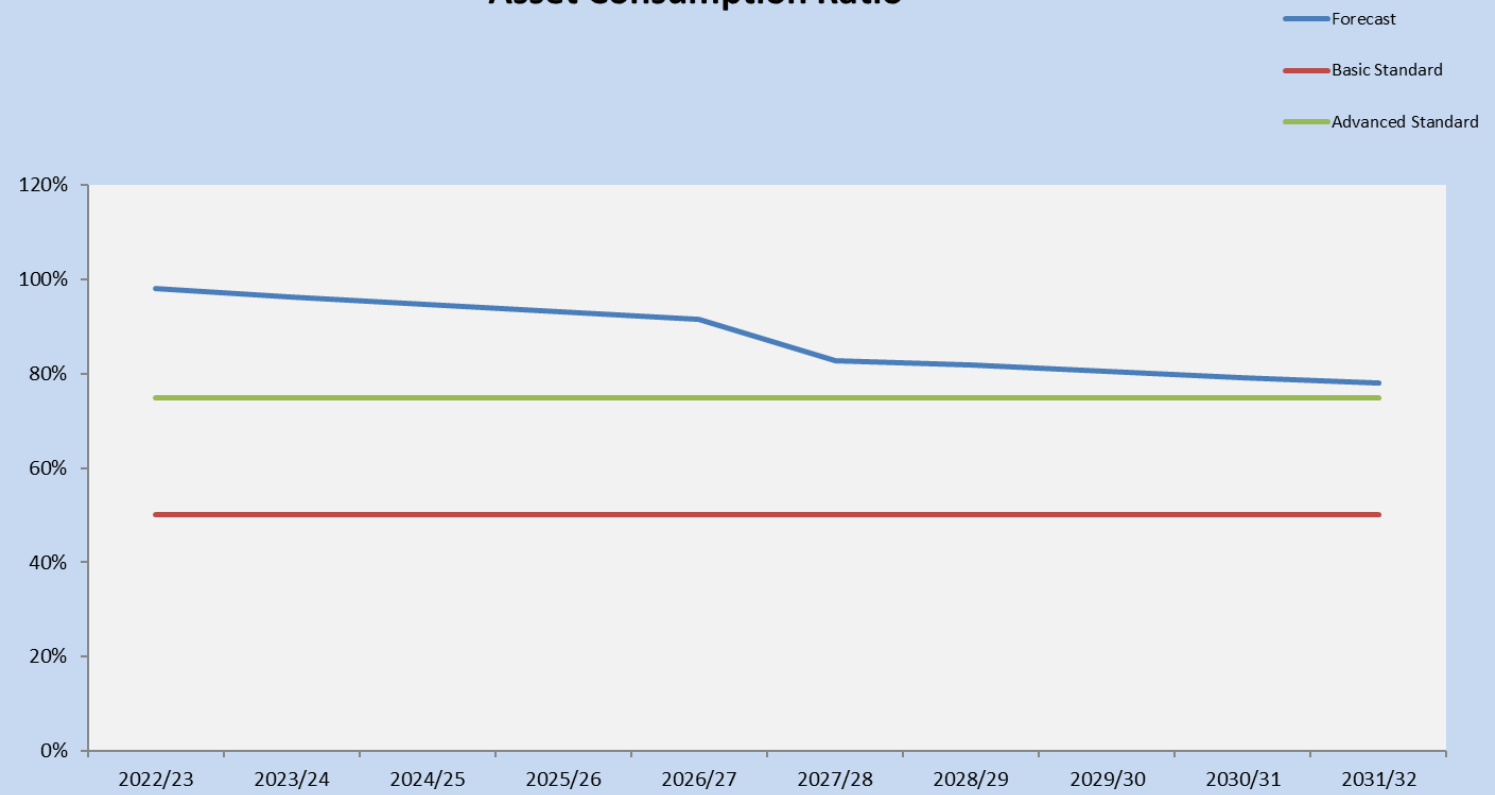
Asset Sustainability Ratio







Asset Consumption Ratio



Sensitivity and Scenario Analysis

Sensitivity analyses have been undertaken of the key assumptions most likely to impact the achievement of the LTFP's financial targets. The key assumptions tested were:

- Income: rates revenue and fees and charges.
- Expenditure: employee costs and materials and contracts.

A. ADDITIONAL INCOME

- An additional increase of 1.0% p.a. in rates would provide an additional \$17 million in revenue over the life of the plan.
- An extra 1% p.a. received in Fees and Charges would provide an additional \$6.5 million over the life of the plan.
- Extra income would be allocated to asset renewal and maintenance.

B. LESS INCOME

- A reduction of 1.0% p.a. in rates income less than forecast would result in income being reduced by an estimated \$16.1 million over the life of the plan.
- 1% less p.a. received in Fees and Charges would result in a \$6.1 million shortfall over the life of the plan.
- Lower income would result in a reduction of services and/or less asset renewals and maintenance being undertaken.

C. LOWER COSTS

- A 1% p.a. reduction in employee costs than what has been forecast provides an estimated \$12.5 million in savings over the life of the plan.
- If budget constraints on other significant operating costs i.e. Materials and Contracts were tightened by a further 1%, it would save an estimated \$9.5 million over the life the plan.

D. HIGHER COSTS

- A 1% p.a. increase in employee costs above what has been anticipated would require an estimated additional \$11.1 million in funding over the life of the plan.
- If other operating costs rose at 1% p.a. more than forecast, this would amount to an estimated \$10.3 million in extra costs over the life of the plan.

10 Year Capital Works Program

Bridges

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
BAILUP ROAD BRIDGE	Repair wingwalls and abutment sheetings	25,000									
BAILUP ROAD BRIDGE	Upgrade bridge (grant funded)				860,000						
BROOKING ROAD	Extend culvert and rebuild new guard rails at creek crossing								55,000	55,000	
BROOKSIDE PARK	Renew footbridge							25,000			
BURKINSHAW ROAD FOOTBRIDGE	Repair footbridge over Nyannia Creek				55,000						
FALLS ROAD BRIDGE	Replace bridge as part of Brooking Road extension (grant funded)			750,000							
GLEBE ROAD	Renew footbridge in PAW link to Glen Road		15,000								
MOFFLIN AVENUE FOOTBRIDGE	Replace old footbridge	30,000									
RAHNIE ROAD CULVERTS	Repair concrete spalling (two locations)			55,000							
SAWYERS VALLEY TOWNSITE FOOTBRIDGES	Replace two footbridges on heritage trail		40,000								
SCOTT ST BRIDGE	Timber Bridge upgrade (grant funded)	2,800,000									
SEXTON ST	New pedestrian footbridge Keane St to RRHT and upgrade guardrails					55,000	55,000				
VICTOR ROAD CULVERT	Repair downstream headwall							30,000			
WORKS YET TO BE DETERMINED	To be determined from Biannual inspections										55,000
		2,855,000	55,000	805,000	915,000	55,000	55,000	55,000	55,000	55,000	55,000

Buildings - Preventative Maintenance

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Administration Building	Airconditioning system replacement									160,000	
Administration Building	External paint						15,000				
Administration Building	Internal paint							26,320			
Administration Building	Replace carpets		60,000								
Administration Building	Replace electric doors			36,000							
Administration Building	Replace garage doors	15,000									
Administration Building	Replace lighting tubes										25,000
Animal Management Facility	External paint										2,500
Animal Management Facility	Internal paint						9,000				
Animal Management Facility	Pump septics				1,850						1,850
Bailup Park Equestrian Centre	Internal and external paint				3,000	5,000					
Bilgoman Pool	External paint			16,000		5,000					
Bilgoman Pool	Internal paint				15,000						
Bilgoman Pool	Paint equipment		4,000			3,400					
Bilgoman Pool	Paving/slabs		2,000								
Bilgoman Pool	Plumbing Fixture Repairs and Upgrades		5,000		10,000						
Bilgoman Pool	Recover shades		5,000		5,000		17,100		5,000		
Bilgoman Pool	Repair scum gutter						5,700				
Bilgoman Pool	Replace changeroom benches					2,700					
Bilgoman Pool	Replace roller doors	17,600									
Boya Community Centre	External and Internal paint			50,000							50,000
Boya Community Centre	Pump septics					3,700					
Boya/Helena Valley Changerooms	Internal and external paint	11,100							11,100		
Boya/Helena Valley Changerooms	Replace main roof	33,000									
Boya/Helena Valley Changerooms	Replace verandah									28,400	
Brown Park Community Centre	External paint								20,000		
Brown Park Community Centre	Internal paint				15,000						

Buildings - Preventative Maintenance (continued)

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Brown Park Community Centre	Replace carpets						25,100				
Brown Park Community Centre	Replace HWUnit								3,150		
Brown Park Rugby Club	External paint		10,000							10,000	
Brown Park Rugby Club	Replace roof				24,600						
Brown Park Youth Centre	External paint		10,000								10,000
Brown Park Youth Centre	Internal paint		11,000								11,000
Bruce Douglas Pavilion	External paint	5,830							5,830		
Bruce Douglas Pavilion	Internal paint				10,000						
Bruce Douglas Pavilion	Repair brick verandah columns	3,500									
Bruce Douglas Pavilion	Replace three doors and frames	10,000									
Chidlow Green Public Toilets	Internal and external paint		4,100								
Chidlow Green Public Toilets	Pump Septics				1,850						
Chidlow Health Clinic	Internal and external paint		8,000								8,000
Chidlow Health Clinic	Replace carpet with vinyl				10,000						
Chidlow Playgroup	External paint				3,000						
Chidlow Playgroup	Internal paint		5,000								5,000
Chidlow Playgroup	Replace gas wall heater			500							
Chidlow Playgroup	Replace gutters					5,900					
Chidlow Playgroup	Replace kitchen benches			20,000							
Chidlow Playgroup	Replace vinyl floor covering			16,000							
Chidlow Recreation Pavilion	External paint				12,000						
Chidlow Recreation Pavilion	Internal paint					10,000					
Chidlow Recreation Pavilion	Pump septics			1,850							
Chidlow Recreation Pavilion	Replace HWU's						4,900				
Chidlow Recreation Pavilion	Strip & reseal floor			12,200							
Children Services Office Midvale	External paint				5,300						
Children Services Office Midvale	Internal paint			10,000							
Darlington Hall	External paint			15,000							
Darlington Hall	Internal paint		11,000							11,000	

Buildings - Preventative Maintenance (continued)

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Darlington Hall	Pump septics					1,850					
Darlington Hall	Repl toilets roof				20,600						
Darlington Hall	Replace lesser hall floor				27,500						
Darlington Hall	Replace main floor	5,000			55,000						
Darlington Oval Changerooms	External paint			8,000							
Darlington Oval Changerooms	Internal paint					5,400					
Darlington Playgroup	External paint							8,000			
Darlington Playgroup	Internal paint			8,000							
Darlington Playgroup	Replace roof			30,000							
Darlington Public Toilets	Internal paint				5,300						5,300
Darlington Scouts	External paint	11,000							11,000		
Glen Forrest Hall	External paint							4,100			
Glen Forrest Hall	Internal paint			7,000							
Glen Forrest Health Clinic	Paint internal and external							7,050			
Glen Forrest Health Clinic	Replace HWU	1,650									
Glen Forrest Oval Changerooms	External paint				4,200						
Glen Forrest Oval Changerooms	Internal paint							7,000			
Glen Forrest Oval Changerooms	Replace HWU's						2,000				
Glen Forrest Oval Changerooms	Replace verandah					29,000					
Glen Forrest Oval Changerooms	Widen kiosk and storeroom doors	5,000									
Glen Forrest Oval Public Toilets	Internal and external paint								3,000		
Glen Forrest Playgroup	External paint							3,800			
Glen Forrest Playgroup	Floor coverings			5,000							
Glen Forrest Playgroup	Internal paint							5,000			
Glen Forrest Playgroup	Timber repairs					12,200					
Glen Forrest Sporting Club	External paint							10,000			
Glen Forrest Sporting Club	Internal paint	33,000							33,000		
Glen Forrest Station Masters House	Int & ext paint					16,320					

Buildings - Preventative Maintenance (continued)

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Harry Riseborough Oval Pavilion	External paint		10,700								10,700
Harry Riseborough Oval Pavilion	Internal paint							8,500			
Harry Riseborough Oval Pavilion	Pump septic					1,850					
Lake Leschenaultia Buildings	External paint				5,460						
Lake Leschenaultia Buildings	Internal paint					6,000					
Lake Leschenaultia Buildings	Replace HWU						2,600				
Lake Leschenaultia Buildings	Replace septic leach drains		25,500								
Little Possums Creche	External paint			4,500							
Little Possums Creche	Internal paint							7,090			
Marloo Theatre	Replace part roof	19,800									
Marloo Theatre	Replace septic system	20,000									
Midvale Childcare Centre	External paint							6,000			
Midvale Childcare Centre	Internal paint				15,000						
Midvale Childcare Centre	Replace floor coverings						17,200				
Morgan John Morgan Public Toilets	External paint				2,000						
Morgan John Morgan Public Toilets	Internal paint				3,500						
Mt Helena Aquatic Centre	Changeroom bench replacement					1,000					
Mt Helena Aquatic Centre	Internal and external paint			7,000							
Mt Helena Aquatic Centre	Plumbing Repairs		5,000								
Mt Helena Aquatic Centre	Pool paint		10,000								
Mt Helena Aquatic Centre	Recover shelters				6,400						
Mt Helena Hills Support Group	External paint			15,000							
Mt Helena Oval Changerooms	External paint	7,500							7,500		
Mt Helena Oval Changerooms	Internal paint	13,200							13,200		
Mt Helena Oval Changerooms	Replace HWU's						3,600				
Mt Helena Playgroup	External paint							4,500			
Mt Helena Playgroup	Floorcoverings	8,800									
Mt Helena Playgroup	Internal paint				7,000						
Mt Helena Public Toilets	Int & ext paint								2,500		

Buildings - Preventative Maintenance (continued)

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Mt Helena Public Toilets	pump septics					1,800					
Mt Helena Scouts (Jar-ree)	External Paint			5,000							
Mt Helena Scouts (Jar-ree)	Internal paint	11,000						11,000			
Mt Helena Scouts (Jar-ree)	Replace roof					36,300					
Mundaring Arena	Internal and External Paint		50,000						50,000		
Mundaring Arena	Reseal Floors							20,000			
Mundaring Hall	External paint							15,000			
Mundaring Hall	Internal paint			15,000							
Mundaring Hardcourt Buildings	Paint kiosk external					5,000					
Mundaring Hardcourt Buildings	Paint kiosk internal					4,000					
Mundaring Health Clinic	External paint								4,100		
Mundaring Old School (Tourism Association)	External paint		12,000								12,000
Mundaring Old School (Tourism Association)	Internal paint					10,000					
Mundaring Old School (Tourism Association)	Replace roof						30,400				
Mundaring Park Public Toilets	Int & ext paint								4,000		
Mundaring Park Public Toilets	Pump septics				1,850						
Mundaring Recreation Ground Pavilion	External paint			11,000							11,000
Mundaring Recreation Ground Pavilion	Internal paint					20,000					
Mundaring Recreation Ground Pavilion	Renew leach drains						12,200				
Mundaring Recreation Ground Pavilion	Replace 1/2 roof	5,000								22,000	
Mundaring Sharing (Craigie House)	External paint							15,000			
Mundaring Sharing (Craigie House)	Internal paint						12,000				

Buildings - Preventative Maintenance (continued)

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Mundaring Sharing (Craigie House)	Verandah timber						9,700				
Mundaring Sporting Club	Internal paint		12,000								12,000
Mundaring Station Masters House	External paint			10,000							
Mundaring Station Masters House	Internal paint			10,000							
Mundaring Station Masters House	Verandah repair		6,300								
Mundaring Toy Library	External paint		1,450								
Mundaring Weir Hall	Brickwork repairs		3,000						3,000		
Mundaring Weir Hall	Ext timber repairs				3,500						
Mundaring Weir Hall	Replace roof										75,000
Octagonal Hall (Glen Forrest)	Brickwork repairs		5,000								
Octagonal Hall (Glen Forrest)	External paint							4,000			
Octagonal Hall (Glen Forrest)	Internal paint					7,000					
Operations Centre	Internal and external paint							50,000			
Operations Centre	Replace shade sails						6,200				
Parkerville Equestrian Centre	Internal and external paint				3,000	5,000					
Parkerville Guides (Old School)	Carpentry repairs		3,800								
Parkerville Guides (Old School)	External paint				15,000						
Parkerville Guides (Old School)	Internal paint						10,900				
Parkerville Guides (Old School)	Roof replace										20,000
Parkerville Hall	External paint	6,600									6,000
Parkerville Hall	Internal paint				15,000						
Parkerville Hall	Replace septic system	15,000									
Parkerville Hall	Replace timber floor				55,000						
Parkerville Oval Changerooms/Shelter	External paint				8,500						
Parkerville Oval Changerooms/Shelter	Internal paint		10,000								10,000
Parkerville Oval Pavilion	External paint								4,000		
Parkerville Oval Pavilion	Internal paint		2,650								2,650

Buildings - Preventative Maintenance

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Parkerville Playgroup	External paint				3,700						
Parkerville Playgroup	Internal paint					6,500					
Sawyers Valley Oval Changerooms	External paint					6,400					
Sawyers Valley Oval Changerooms	Internal paint					5,000					
Sawyers Valley Oval Hall	External paint					3,000					
Sawyers Valley Oval Hall	Internal paint					4,200					
Sawyers Valley Oval Hall	Replace floor						26,700				
Sawyers Valley Oval Public Toilets	Int & external paint						4,000				
Sawyers Valley Oval Public Toilets	Pump septics					1,800					
Stoneville Playgroup	External paint								3,450		
Stoneville Playgroup	Internal paint				5,300						
Stoneville Playgroup	Replace floor coverings		5,900								
Swan View Health Clinic	Internal and external paint						5,650				
Swan View Playgroup (Gladstone Ave)	External paint						4,100				
Swan View Playgroup (Gladstone Ave)	Internal paint					4,100					
Wooroloo Hall	Internal paint									15,000	
Wooroloo Public Toilets	Int & ext paint							3,000			
		258,580	298,400	313,050	379,410	229,420	224,050	215,360	183,830	246,400	278,000

Drainage

Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Redirect and pipe 50 metres of open drain across front of 9 Barusella Avenue		150,000								
Widen and drain 200m east side from GEHwy towards Jacoby St							120,000			
Pipe open drain to accommodate footpath installation	120,000									
Pipe open drain in easement through #35 to #51 Evans Street	40,000									
Improve drainage systems that fail during storms and replace asbestos pipes									300,000	300,000
Pipe 260m open drain from 33 Glenwood to Clayton.						150,000				
Kerb and drain - east side from 50 metres south of Glen Forrest Drive to Moray Street			220,000							
Reline internally poor condition lateral drainage pipes between Strettle Rd and Glen Forrest Dve					100,000					
Kerb and drain east side							180,000			
Reline drainage pipe that is collapsing	40,000									
Replacement kerb and pits, verge swales and sections of footpath			80,000							
Strip widen, kerb and install piped drainage Roland Rd to Buttercup Road				300,000						
Upgrade drainage for 170 metres east of Leithdale Road which improves pedestrian access to bus stop and school								300,000		
Pipe worst sections of open drains close to road edge between Glendower St and Hallett Rd						200,000				
Pipe open drain in easement at 1660 Seaborne Road	20,000									
Replace and upgrade existing poor condition corrugated metal pipe from GEH to Hartung 200m		150,000								
Kerb and drain adjacent 3825 Werribee Road	80,000									
Pipe open drain #450 Great Eastern Hwy to rear of #415 Wilura Road and realign open drain west to Mucciarone Lane						150,000				
	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000

Footpaths

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
ALISON ST	Concrete footpath William Rd to Parakeet Cl 190m*1.5m		22,000								
AYRES RD	Concrete shared path Richardson Rd to Hawke St 400m*2.0m			145,000							
BAILUP ROAD	Concrete path Mayo Road to new subdivision										32,000
BILGOMAN RD	Concrete shared path William Rd to Ferguson Rd 270m*2.0m										55,000
CHURCHILL DR	Concrete footpath Chartwell Wy to Blenheim Rd 385m*2.0m					90,000					
CHURCHILL DR	Replace asphalt with concrete footpath Blenheim Pl to Viveash Rd 100m*2.0m					33,000					
COOLGARDIE ST	Concrete shared path Reddy Ave to the Bowling Club 400m*2.0m										70,000
COPPIN RD	Concrete shared path Great Eastern Highway bus stop to Jacoby St 450m*2.0m									88,000	
CRAVEN RD	Concrete shared path Gt Eastern Highway to Gray Court 330m*2.0m									102,000	
DARLINGTON OVAL	New asphalt path linkage southside of oval					32,000					
DARLINGTON RD	Concrete footpath Oxley Road to Great Eastern Highway 450m*1.2m - requires further scoping							190,000			
DARLINGTON RD	Concrete path Coulston Rd to Hillsden Rd 240m*1.5m								60,000		
DIBBLE ST	Concrete shared path Ealy St to Princess St 160m*2.0m					65,000					
EAGLE ST	Concrete shared path Walker St to Heritage Trail 420m*2.0m				77,000						
EALY ST	Concrete footpath west side kerb aligned 2.2@572m (staged)	187,000									
GREAT EASTERN HWY	Cockatoo PAW to bus stop 40m*2.3m				12,000						
GREAT EASTERN HWY	Concrete footpath Cockatoo PAW to Darkan St 380m*2m								81,000		
GREAT EASTERN HWY	Concrete footpath Fenton St to Cockatoo PAW 300m*2m							50,000			
GREAT EASTERN HWY	Concrete footpath Mdg Weir Rd to Fenton St 180m*2m							35,000			
GREAT EASTERN HWY	Concrete footpath south side Darkan to Wandeara 150m*2.0m								33,000		
HARDEY RD	Concrete footpath (East side) Glen Forrest Dr to Moray Rd 370m*1.5m			50,000							
HOMESTEAD RD	Concrete shared path Strettle Rd to Gt Eastern Highway 700m*2.0m		145,000								
KILBURN ROAD	Concrete shared path Misty to Vista Pde 400m						90,000				

Footpaths (continued)

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
NEEDHAM ROAD	Upgrade gravel to concrete from Government Rd to Gee St									85,000	
OLD YORK RD	Concrete path Throssell Rd to John Forrest National Park 300m*2.0m		80,000								
PHILLIPS RD	Concrete Shared Path Coolgardie St to Martin Rd 190m*2.0m						50,000				
PHILLIPS RD	Concrete Shared Path Martin Rd to Craigie Pl 260m*2.0m								84,000		
RICHARDSON RD	Concrete footpath between Campbell Way and into Vista Drive			80,000							
RIDGE HILL RD	Concrete shared path Helena Valley Rd to Maguire Rd 200m*2.0m					55,000					
ROSEDALE RD	Shared path Thomas Street to Lake Leschenaultia (Grant fund \$1.085M)	1,085,000									
RYECROFT ROAD	Extend gravel path between carpark near Duffield Road west to concrete bus stand near Hubert Street	36,000									
SALISBURY ROAD WEST	Install 130m * 1.5m concrete footpath North side - Beaconsfield Ave to Roe Hwy PSP		28,000								
SPRINGSIDE CR	Brown asphalt path PAW to PAW 120m*2.0m								17,000		
SUNSET HILL RD	Concrete shared path Wandu Rd to Throssell Rd 160m*2.0m				37,000						
THROSSELL RD	Concrete shared path Sunset Hill Rd to Wallis Crt 330m*2.0m				76,000						
TRAYLEN RD	Concrete shared path Stoneville Rd to Emmerson Rd 600m*2.0m										118,000
VISTA DRIVE	Concrete Path Kilburn Rd to Dodington Pl 600m*2.1m						135,000				
WANDU RD	Concrete shared path remaining section to Sunset Hill Rd 210m*2.0m				48,000						
WELD ROAD	Upgrade 170m section of damaged footpath on Swan View high school frontage from Morrison Road	52,000									
		1,360,000	275,000	275,000	250,000	275,000	275,000	275,000	275,000	275,000	275,000

Furniture and Equipment

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
ART ACQUISITIONS	new art	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
BILGOMAN POOL	Replace pool cleaner				15,000						
DEFIBRILLATORS	Additional defibrillators at Chidlow Pavilion, Parkerville Pavilion and Wooroloo Hall	9,000									
MT HELENA AQUATIC CENTRE	Replace pool cleaner		11,500								
SPEED DISPLAY UNITS	Purchase two units			25,000							
TRAFFIC COUNTERS	Replace old traffic counters with four new counters					25,000					
		21,000	23,500	37,000	27,000	37,000	12,000	12,000	12,000	12,000	12,000

Horticultural Works

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
BLACKBOY HILL	Enhance paving/rock work/stones/trees around memorial					50,000					
BROZ PARK	Area enhancement						50,000				
COMMUNITY BUILDING GARDENS	Rejuvenate gardens at existing shire facilities									40,000	50,000
DARLINGTON LAMP	plantings in LAMP areas	25,000									
MORRISON ROAD	Upgrade gardens areas	25,000									
MUNDARING CEMETERY	Cemetery enhancements			50,000							
MUNDARING SCULPTURE PARK	Repair Amphitheatre sleepers, lawn area and gardens (\$50,000 from Reserves)		100,000								
MUNDARING SCULPTURE PARK	Upgrade demonstration garden									10,000	
MUNDARING SCULPTURE PARK	Upgrade gardens								50,000		
MUNDARING TOWN CENTRE	Install streetscapes, trees in Mundaring Town Centre				50,000			50,000			
		50,000	100,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000

Major Buildings

Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Construct an additional changeroom block for female players (50% grant)									1,750,000	
New multi purpose facility and redevelopment or demolition of various existing buildings (\$40M grant)	330,000	310,000	220,000	5,160,000	6,720,000	38,120,000	9,220,000	210,000		
Construct additional changeroom block to cater for female players (50% grant)								2,500,000		
Upgrade to include additional change rooms to accommodate female sport (50% grant)										2,250,000
	330,000	310,000	220,000	5,160,000	6,720,000	38,120,000	9,220,000	2,710,000	1,750,000	2,250,000

Minor Buildings

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
BILGOMAN POOL	Modernise and refit changerooms, kiosk and office areas (\$130,000 CSRFF grant, \$210,000 Reserve,\$210,000 LRCI grant)	275,000	275,000								
BROWN PARK	New public toilet block			200,000							
BROWN PARK COMMUNITY CENTRE	Strengthen framing and walls, replace roof and infill high level windows (Reserve)	272,000									
BRUCE DOUGLAS PAVILION	Replace floor and wall tiles and fittings	20,000									
DISABILITY ACCESS WORKS	Works to achieve the Disability Access Programme	260,000	270,000	45,000	350,000	50,000	350,000	50,000	350,000	50,000	350,000
ENERGY EMISSIONS REDUCTION	Implement energy emission reduction works		80,000	76,000							
FUTURE WORKS	To be determined, may include upgrades to improve cooling/heating of buildings or building upgrades as determined in future condition surveys			24,000		300,000		300,000		300,000	
MT HELENA OVAL CHANGEROOMS	Upgrade internals (Grant fund \$75,000)	75,000									
MUNDARING ARENA	Install walkway landings to roof space	50,000									
MUNDARING ARENA	New entry air curtains			5,000							
MUNDARING ARENA	Two additional emergency access doors (Reserve)			60,000							
MUNDARING ARTS CENTRE	Architectural plans for rear area	20,000									
NORRIS PARK	New toilet block (LRCI grant)		200,000								
WOOROLOO HALL	Upgrade flooring, outdoor blinds, toilet and kitchen plumbing fixtures, install window tinting (LRCI grant)		57,881								
		972,000	882,881	410,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000

Plant and Fleet

Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Replace Tractor mower							52,526			
Replace forklift			62,970							
Replace Komatsu grader		393,750								
Replace front end loader			309,123							
Replace Bomag Road Roller						77,140				
Replace Volvo BL71 Backhoe			217,531							
Replace Toyota skidsteer machine		96,300								
Replace Community Safety Vehicle					54,122					59,755
Replace 5T excavator		99,750								
Replace Kubota tractor				79,628						
Replace Kubota tractor							97,547			
Replace Kubota front deck mower							52,526			
Replace Ammann twin drum roller									94,500	
Replace 4WD buggy		26,750								
Replace Community Recycling Centre loader				312,386						
Replace transfer station loader				312,386						
Replace Community Safety Ranger vehicle			52,020					57,434		
Replace Volvo front end loader				214,383						
Replace workshop vehicle			46,818					51,691		
Replace Parks utility	40,000					44,163				
Replace Horticultural team utility tipper			121,275							
Replace 14T tip truck										139,620
Replace 14T truck with 8T 3 way tipper truck							147,557			
Replace Hino 14T tip truck								168,852		
Replace 14T truck									126,639	
Replace Community Safety Ranger vehicle	90,000					99,367				
Replace 3T flat bed truck				104,186						
Replace Mitsubishi 2T truck										139,620
Replace Mitsubishi 8T tip truck							147,411			

Plant and Fleet (continued)

Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Replace Hino 8T tip truck	160,000									
Replace 8T 3way tip truck			121,275							
Replace Hino 8T tip truck	160,000									
Replace Hino 8T truck									295,491	
Replace 8T tip truck		94,500								
Replace dual cab 3T truck		94,500								
Replace Hino 4T truck			99,225							
Replace Community Safety Ranger vehicle			52,020					55,204		
Replace Fuso 4T truck		94,500								
Replace Mitsubishi 6T truck						140,391				
Replace Mitsubishi 3T truck	75,000									
Replace road sweeper	340,000					368,027				
Replace 7T truck	110,000									
Replace 8T 3way tipper truck				127,339						
Replace 4T street tree truck		115,500								
Replace 4T street tree truck				104,186						
Replace Co-ordinator Community Safety vehicle		45,900					50,677			
Replace Landcare Team utility		45,900					50,677			
Replace Parks vehicle		45,900					50,677			
Replace Infrastructure Protection Officer					48,709					53,779
Replace Tree Management Supervisor vehicle	40,000					44,163				
Replace Parks ovals maintenance utility	40,000					44,163				
Replace reticulation utility	40,000					44,163				
Replace Co-ordinator Civil Works utility			46,818					51,691		
Replace Supervisor parks utility	40,000					44,163				
Replace Coordinator Parks Services utility		35,700					39,416			
Replace Bigoman Pool utility			46,818					51,691		
Replace Construction Supervisor vehicle			46,818					51,691		
Replace Works Supervisor vehicle					48,709					53,779

Plant and Fleet (continued)

Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Replace reticulation vehicle					48,709					53,779
Replace Supervisor Maintenance vehicle					48,709					53,779
Replace Co-ordinator waste and fleet utility			46,818					51,691		
Replace Lake utility	35,000					38,643				
Replace Lake utility		35,700					39,416			
Replace fire protection officer vehicle					97,399					99,399
Replace Supervisor Environment and Horticulture vehicle	40,000					44,163				
Replace fire inspection officer vehicle		45,900					50,677			
Replace Lake trailer							33,785			
Replace fire protection officer vehicle		45,900					50,677			
Replace Chief Executive Officer vehicle		55,488					56,763			
Replace Director Strategic and Community Services vehicle		40,500					44,500			
Replace Director Infrastructure Services vehicle	40,000					44,000				
Replace Director Corporate Services vehicle		40,500					44,500			
Replace Children Services vehicle			41,616					45,947		
Replace Children Services vehicle	35,000					38,643				
Replace Co-ordinator Statutory Planning vehicle		35,700					39,416			
Replace Manager Building Services vehicle						34,500				
Replace Manager Design Service vehicle					34,000					36,500
Replace Manager Human Resources vehicle		32,500					35,000			
Replace Manager Recreation Services vehicle					43,297					47,804
Replace Manger Planning Services vehicle					34,000					36,500
Replace Manager Information Technology Service vehicle		32,500					35,000			
Replace Manager Libraries and Community Engagement vehicle					34,000					36,500
Replace Chief Bushfire Control officer vehicle		91,800					101,354			

Plant and Fleet (continued)

Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Replace Building Maintenance officer vehicle			46,818					51,691		
Replace Children Services vehicle			41,616					45,947		
Replace Senior Building Surveyor vehicle		35,700					39,416			
Replace Coordinator Infrastructure Development vehicle		35,700					39,416			
Replace Coordinator Infrastructure Design vehicle					48,709					53,779
Replace Health Service Coordinator vehicle			46,818					51,691		
Replace Coordinator Environment and Sustainability utility	35,000					38,643				
Replace Manager Children Services vehicle		32,500					35,000			
Replace Manager Finance and Governance vehicle	32,000						35,000			
Relace Graffiti and Building maintenance officer vehicle		35,700					39,416			
Replace 12T pig trailer						33,122				
Replace Children Services vehicle			41,616					45,947		
Replace Children Services 12 seater bus		60,000					66,245			
Replace trailer									35,150	
Replace tendem trailer						33,122				
Replace tandem trailer								34,461		
Replace tanden axle trailer								34,461		
Replace tandem trailer (ride on mower)					32,473					
Replace sign trailer					32,473					
Replace tandem trailer					32,473					
Replace horse float						33,122				
Replace woodchipper	75,000					82,806				
Replace Holam Compair							33,785			
Replace trailer		30,600								
Replace trailer		5,100								
Box Top Collar trailer		30,600								

Plant and Fleet (continued)

Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Tandem sign trailer		10,200								
Replace trailer (graffiti)					32,473					
Replace Chipper					86,595					95,607
Replace trailer (street tree)								34,461		
Replace fire fighting units		48,150								
Replace flail mower		32,100								
Replacement of chainsaws, blowers, compactors, etc	31,066	31,221	31,377	31,534	31,692	31,850	32,010	32,170	32,330	32,330
Replace ride on mower	15,000									
Plant funded by ESL	1,660,000									
	3,133,066	2,033,009	1,519,390	1,286,028	788,542	1,358,354	1,540,390	916,721	584,110	992,530

Reserves

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
BILGOMAN POOL	Install water play area (Part Reserve)						400,000				
BILGOMAN POOL	Replace play equipment								35,000		
BOYA OVAL	Install new shelter	8,000									
BROWN PARK	Develop detailed masterplan for Brown Park following consultation with all stakeholders (seek 1/3 grant)	30,000									
BROWN PARK	Earthworks, retaining and levelling near Brock pavilion, southern carpark and old tennis courts (Reserve)			150,000							
BROWN PARK	Flood lighting to match standard (seek 1/3 grant, 1/3 Reserve)		492,000								
BROWN PARK	Install shelter, seating and BBQ		35,000								
BROWN PARK	Provide three additional practice cricket nets (50% grant funded)		50,000								
BROWN PARK	Upgrade skate and dirt jump facility (50% Reserve)			440,000							
BROZ PARK	Upgrade Broz Park skate Park (Reserve)						300,000				
CEMETERY WORKS	Staged upgrading of cemetery sites	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
CHARTWELL PARK	Replace play equipment					35,000					
DARLINGTON HERITAGE WALKWAY	Proposed works to recognise historical locations (Additional to \$28,000 from 21/22)	17,000									
DARLINGTON OVAL	Extend Shelter over BBQ area and add to BBQ	25,000									
DARLINGTON OVAL	Upgrade oval reticulation and water tank					180,000					
DOG PARK	Identify location and build dog park in central area of Shire (eg spot of current Mundaring skate park if relocated)							154,000			
FUTURE WORKS	Future Works to be determined from future asset condition surveys and review of Recreation Facilities Informing Strategy									304,000	304,000
GLEN FORREST TENNIS	Install additional lighting tower at court 1 and convert all lighting to LED (Reserve)	50,000									
GREENMOUNT PEACE PARK	Replace play equipment					35,000					
HARRY RISEBOROUGH OVAL	Install backing fence on northern side of lower oval and western side of upper oval	20,000									
HARRY RISEBOROUGH OVAL	Upgrade reticulation		40,000								
HERITAGE TRAIL	Install new signage for shared responsibility along length of trail (Reserve)	30,000									
HERITAGE TRAIL	Replace heritage trail poor condition totems, water fountains, seats and signs					74,000					
HERITAGE TRAIL	Staged upgrading of Heritage trails	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000

Reserves (continued)

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
MATHIESON RD RECYCLING CENTRE	Repair wooden retaining walls on tipping platform (Reserve)	65,000									
MORGAN JOHN MORGAN RESERVE	Construct a pump track (LRCI)		170,000								
MT HELENA AQUATIC CENTRE	Prepare a power and lighting plan (Reserve)	15,000									
MT HELENA OVAL	Expand skate park								120,000		
MT HELENA OVAL	Upgrade flood lighting across oval to training level (Reserve)			24,000							
MT HELENA TENNIS	Upgrade lighting to LED			24,000							
MUNDARING ARENA	electric BBQ double plate and portable seating / shade structures (Reserve)	30,000									
MUNDARING HARDCOURTS	Resurface courts (half)							150,000	150,000		
MUNDARING LIONS PARK	Install perimeter fencing, repair paving						55,000				
MUNDARING OVAL	Replace cricket practice wickets	100,000									
MUNDARING OVAL	Replace selected play equipment items		9,000								
MUNDARING OVAL	Install water fountain	5,000									
MUNDARING REGIONAL SKATE PARK	Install a regional scale skate park within the Mundaring Townsite (seek 50% Lotterywest funding, 50% Reserve)					750,000					
NORRIS PARK	Replace 350 metres of bollards	20,000									
NORRIS PARK	Upgrade hardcourt basketball fixtures						10,000				
NORRIS PARK	Upgrade park with bbq and new play equipment (Grant fund \$40,000)	80,000									
PARKERVILLE OVAL	Outdoor exercise equipment				24,000						
PARKERVILLE OVAL	Upgrade cricket practice nets (potential election commitment)			60,000							
PARKERVILLE OVAL	Upgrade floodlighting to match standard (potential election commitment, otherwise 1/3 grant funding)				420,000						
PIONEER PARK	McVicar Place replace pine post and rail with taller timber boundary fencing and replica entry sign (Reserve)	18,000									
PIONEER PARK	New Federation Style rotunda / band stand (\$69,000 Reserve) subject to further investigation		100,000								
PIONEER PARK	Upgrade war plaques and park information board as part of 140th anniversary of Lion's mill / Mt Helena townsite (Reserve)	10,000									
SAWYERS VALLEY OVAL	Install two new shelters (Reserve)	16,000									

Reserves (continued)

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
SAWYERS VALLEY OVAL	Upgrade reticulation	69,000									
SAWYERS VALLEY OVAL	Upgrade subsoil drainage (POS Trust Funded)	100,000									
TENNIS COURT UPGRADES	Surface replacement and infrastructure upgrade program	30,000	30,000	30,000	30,000	10,000	30,000	30,000	30,000	30,000	30,000
TRIANDRA PARK	Repair and improve nature play equipment (Reserve)	90,000									
WASTE TRANSFER STATIONS	Staged upgrading of Waste Transfer Stations	20,000	20,000	20,000	20,000	20,000	20,000	20,000	19,000	20,000	20,000
WICKETS	Synthetic turf wicket replacement program	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
WOOROLOO RESERVE	Expand and replace play equipment and shelters (LRCI grant)		72,000								
		874,000	1,044,000	774,000	520,000	1,130,000	841,000	380,000	380,000	380,000	380,000

Road Reconstruction

Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
Construct turnaround at southern end (in conjunction with resurfacing)		20,000								
New road Owen Rd to Richardson Rd (seeking MRRG funds)			1,100,000	400,000						
Reconstruction to improve layout and resurface			450,000							
Future works to be determined from future road condition surveys					300,000	450,000	650,000	520,000	850,000	1,000,000
Reconstruct Maslin Rd to Victor Rd 250 metres		320,000								
Reconstruct, kerb, drain and asphalt - 350 metres								480,000		
Construct and seal carpark				350,000						
Retain, widen and seal laneway Craig St, Fenton , Jacoby St, Mundaring Weir Rd - 200 metres							350,000			
Construct and seal carpark						550,000				
Seal carpark									150,000	
Reconstruct sections between Hartung Street to Riley Road				650,000						
Rehabilitate, drain and kerb Reservoir Rd to Old Northam Rd 840m plus parking bays					700,000					
	-	340,000	1,550,000	1,400,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

Road Rehabilitation

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
BAILUP ROAD (MRRG 22/23)	Jardine Close to Rahnie Rd	241,555									
BALFOUR ROAD (MRRG 22/23)	Lister St to Cheney Crt	159,185									
BROOKING ROAD (MRRG 22/23)	Great Eastern Hwy north to culvert creek crossing	83,313									
CRACK SEALING AND ROAD REPAIRS	Preventative Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
DARLINGTON ROAD (MRRG 22/23)	Great Eastern Hwy to Dalry Rd	475,645									
INNAMINCKA ROAD (MRRG 22/23)	Alandale Rd to Bullara Rd	107,488									
LAKE LESCHENAULTIA	Resurface and relinemark carpark	150,000									
MUNDARING WEIR ROAD (MRRG 22/23)	Allen Rd south to Hall Rd	105,789									
ROAD RESURFACING AND PREPARATION	Road renewal including preparation works	2,190,000	2,250,000	1,420,000	1,870,000	1,870,000	1,870,000	1,870,000	1,870,000	1,870,000	1,870,000
SHOULDER IMPROVEMENTS	Preventative Maintenance		86,000	88,000	88,000	88,000	90,000	90,000	90,000	90,000	90,000
STONEVILLE ROAD (MRRG)	Resurface Bentley St to Anketell Rd		600,000								
SWAN VIEW ROAD (MRRG)	Rehabilitate Morrison Rd to Old York Rd 1500m			900,000							
WOOLOOMOOLOO ROAD (MRRG 22/23)	Innamincka Rd to Amherst Rd	182,760									
		3,795,735	3,036,000	2,508,000	2,058,000	2,058,000	2,060,000	2,060,000	2,060,000	2,060,000	2,060,000

Sealing of Gravel Roads

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
ALLEN STREET	Seal gravel road									280,000	
BERNARD STREET	Seal gravel road						190,000				
DARKAN STREET	Seal gravel road								280,000		
DUFFIELD ROAD	Seal gravel road						50,000				130,000
DURA ROAD	Seal gravel road			40,000							
EASON STREET and THROSSELL STREET	Seal gravel road	280,000									
GOODWIN PLACE	Seal gravel road										150,000
HONEYEATER GLADE	Seal gravel road		90,000								
KERUN ROAD	Seal road and turnaround 70 metres		40,000								
LA GRANGE ROAD	Seal gravel road to Woodlands Road		150,000								
McCALLUM ROAD	Seal gravel road			240,000	280,000						
MEREBIN / IRYMPLE RDS	Seal Gravel Road					280,000					
THOMAS STREET	Seal gravel road to service three houses west of Douglas Road							280,000			
		280,000	280,000	280,000	280,000	280,000	240,000	280,000	280,000	280,000	280,000

Bus Shelters

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
BUS SHELTERS	Install new bus shelters	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
		40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000

Traffic Management

Name	Description	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
FIRE ACCESS WORKS	Gravel Resheet EAW between Sunset Way and La Grange Rd				70,000						
FIRE ACCESS WORKS	Improve fire access routes						180,000		180,000	180,000	180,000
FIRE ACCESS WORKS	Minor link improvements ,install or repair fire gates	20,000		20,000	20,000		20,000		20,000	20,000	20,000
FIRE ACCESS WORKS	Resheet PAW between Tomallan Rd and Roland Rd				110,000						
FIRE ACCESS WORKS	Seal Oxley Road to Hedges Road			180,000							
FIRE ACCESS WORKS	Upgrade and seal Reservoir Road through to Rosedale Road	85,000									
HELENA VALLEY RD and SCOTT ST ROUNDABOUT	Construct roundabout (seek grant funding \$400,000)							600,000			
HERITAGE TRAIL CARPARKS SWANVIEW	Construct and seal Trail Head Carparks in Swan View		200,000								
JACOBY STREET	Build parking embayments adjoining Danny Wimperus Reserve	60,000									
McVICAR/KEANE/EVANS ROUNDABOUT	Upgrade to improve approach deflections (Grant funded \$70,000)	105,000									
STONEVILLE RD and WALKER ST ROUNDABOUT	Install roundabout (seek grant funding of \$400,000)					600,000					
		270,000	200,000	200,000	200,000	600,000	200,000	600,000	200,000	200,000	200,000